

GRAIN ENTERPRISE BUDGET

DIGITAL BOOK
2025/26 Version 5

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Grain Enterprise Budgets

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I. COTTON: Dryland & Irrigation Sensitivity Analysis

COTTON: DRYLAND & IRRIGATION SENSITIVITY ANALYSIS		
Crop	Price (R/ton)	Total deductions (R/ton)
COTTON	R 9500	R 115
Cotton Irrigation		

Cotton Irrigation: SENSITIVITY ANALYSIS												
Variable cost (R/ha)	R49 927,53							Current				
Overhead cost (R/ha)	R-	SAFEX price(R/ton)	R8500	R8750	R9000	R9250	R9500	R9750	R10000	R10250	R10500	
Total cost (R/ha)	R49 927,53	Producer price	R8385	R8635	R8885	R9135	R9385	R9635	R9885	R10135	R10385	
		Yield (t/ha)	4,5	-2710	-2460	-2210	-1960	-1710	-1460	-1210	-960	-710
Average Yield (t/ha)	5,50		5,0	-1601	-1351	-1101	-851	-601	-351	-101	149	399
			5,5	-693	-443	-193	57	307	557	807	1057	1307
Price (R/ton)	R 9500		6,0	64	314	564	814	1064	1314	1564	1814	2064
Deductions	R 115		6,5	704	954	1204	1454	1704	1954	2204	2454	2704
Producer price (R/ton)	R9385,00											

Cotton Dryland												
Variable cost (R/ha)		Dryland Cotton: SENSITIVITY ANALYSIS										
Overhead cost (R/ha)	R18 559,94							Current				
Total cost (R/ha)	R-	SAFEX price(R/ton)	R8500	R8750	R9000	R9250	R9500	R9750	R10 000	R10 250	R10 500	
	R18 559,94	Producer price	R8385	R8635	R8885	R9135	R9385	R9635	R9885	R10 135	R10 385	
Average Yield (t/ha)		Yield (t/ha)	1,0	-10175	-9925	-9675	-9425	-9175	-8925	-8675	-8425	-8175
	2,00		1,5	-3988	-3738	-3488	-3238	-2988	-2738	-2488	-2238	-1988
Price (R/ton)	R 9500		2,0	-895	-645	-395	-145	105	355	605	855	1105
Deductions	R 115		2,5	961	1211	1461	1711	1961	2211	2461	2711	2961
Producer price (R/ton)	R9385,00		3,0	2198	2448	2698	2948	3198	3448	3698	3948	4198

Wheat Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)	8500	8750	9000	9250	9500	9750	10 000	10 250	10 500	
Producer price	8385	8635	8885	9135	9385	9635	9885	10135	10385	
Yield (t/ha)	4,5	-2710	-2460	-2210	-1960	-1710	-1460	-1210	-960	-710
	5,0	-1601	-1351	-1101	-851	-601	-351	-101	149	399
	5,5	-693	-443	-193	57	307	557	807	1057	1307
	6,0	64	314	564	814	1064	1314	1564	1814	2064
	6,5	704	954	1204	1454	1704	1954	2204	2454	2704

Barley Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)	8500	8750	9000	9250	9500	9750	10000	10250	10500	
Producer price	8385	8635	8885	9135	9385	9635	9885	10135	10385	
Yield (t/ha)	1,0	-10175	-9925	-9675	-9425	-9175	-8925	-8675	-8425	-8175
	1,5	-3988	-3738	-3488	-3238	-2988	-2738	-2488	-2238	-1988
	2,0	-895	-645	-395	-145	105	355	605	855	1105
	2,5	961	1211	1461	1711	1961	2211	2461	2711	2961
	3,0	2198	2448	2698	2948	3198	3448	3698	3948	4198

Producer Price Framework For Dryland Cotton For The Production Year 2025/26					
Product Name	Product Quantity	Units	Price	Units	Total Income
Cotton Dryland	2	Ton	R 9385	R/Ton	R 18 770
Gross production value (R/ha)					R 18 770
Expenses					
Product Name	Product Quantity	Units	Price	Units	Total Income
Seed (Cotton)	5,00	Kg/ha	R 125	R/Kg	R 624
Fertiliser - Macro Elements	1,00	Ha	R 2006	R/ha	R 2006
Fertiliser - Micro Elements	1,00	Ha	R 266	R/ha	R 266
Fuel (Diesel)	72,92	L/ha	R 20	R/L	R 1 435
Diesel (Picker)	10,00	L/ha	R 20	R/L	R 197
Herbicide	1,00	Ha	R 339	R/ha	R 339
Insecticide	1,00	Ha	R 761	R/ha	R 761
Fungicide	1,00	Ha	R -	R/ha	R -
Other Chemicals	1,00	Ha	R 286	R/ha	R 286
High Boy sprayer	6,00	Applications	R 225	R/ha	R 1350
Insurance - Cotton	18770,00	Rands	10%	%	R 1877
Cotton Picker - Dryland	1,00	Ha	R 4500	R/ha	R 4500
Packaging - Plastic (Cotton)	0,65	Bales	R 680	R/Bale	R 442
Transport Cotton	2,00	Ton	R 400	R/Ton	R 800
Mechanization - Repair and Maintenance	2,10	Ha	R 1668	R/ha	R 3503
Marketing Cost Cotton - Statutorily & Nakpo	1,50	Ton	R 116	R/ton	R 174
Interest on production R/ha	0,00		R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)					R 18 560
GROSS MARGIN (R/ha)					R 210
Breakeven Yield/Ha					1,98
Breakeven Price/Ha					R 9280

COTTON DRYLAND: SENSITIVITY ANALYSIS

		Current								
		8500	8750	9000	9250	R 9500	9750	10000	10250	10500
SAFEX price(R/ton)		R 8385	R 8635	R 8885	R 9135	R 9385	R 9635	R 9885	R 10 135	R 10 385
Producer price		R 8385	R 8635	R 8885	R 9135	R 9385	R 9635	R 9885	R 10 135	R 10 385
Yield (t/ha)	1,0	-10175	-9925	-9675	-9425	-9175	-8925	-8675	0	0
	1,5	-3988	-3738	-3488	-3238	-2988	-2738	-2488	0	0
	2,0	-895	-645	-395	-145	105	355	605	0	0
	2,5	961	1211	1461	1711	1961	2211	2461	0	0
	3,0	2198	2448	2698	2948	3198	3448	3698	0	0

Producer price framework for Irrigation Cotton for the PRODUCTION YEAR 2025/26						
Product Name		Product Quantity	Units	Price	Units	Product cost
Cotton Irrigation		5,5	Ton	R 9385	R/Ton	R 51 618
Gross production value (R/ha)						R 51 618
Expenses						
Product Name		Product Quantity	Units	Price	Units	Product cost
Seed (Cotton)		12,00	Kg/ha	R 125	R/Kg	R 1498
Fertiliser - Macro Elements		1,00	Ha	R 11 805	R/ha	R 11 805
Fertiliser - Micro Elements		1,00	Ha	R 658	R/ha	R 658
Fuel (Diesel)		75,76	L/ha	R 20	R/L	R 1491
Diesel (Picker)		40,00	L/ha	R 20	R/L	R 787
Herbicide		1,00	Ha	R 339	R/ha	R 339
Insecticide		1,00	Ha	R 3849	R/ha	R 3849
Fungicide		1,00	Ha	R -	R/ha	R -
Other Chemicals		1,00	Ha	R 1256	R/ha	R 1256
High Boy sprayer		6,00	Applications	R 225	R/ha	R 1350
Insurance - Cotton		51617,50	Rands	10%	%	R 5162
Cotton Picker		1,00	Ha	R 6000	R/ha	R 6000
Packaging - Plastic (Cotton)		2,37	Bales	R 680	R/Bale	R 1612
Transport Cotton		5,50	Ton	R 400	R/Ton	R 2200
Irrigation - Escom		800,00	mm/ha	R 10	R/mm	R 8224
Irrigation - Water Board		800,00	mm/ha	R 2	R/mm	R 1744
Irrigation - Scheduling		1,00	Ha	R 122	R/ha	R 122
Mechanization - Repair and Maintenance		1,00	Ha	R 1657	R/ha	R 1657
Marketing Cost Cotton - Statutorily & Nakpo		1,50	Ton	R 116	R/ton	R 174
Interest on production R/ha	11%	0,00		R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)						R 49 928
GROSS MARGIN (R/ha)						R 1690
Breakeven Yield/Ha						5,32
Breakeven Price/Ha						R 9078

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		R8385	R8635	R8885	R9135	R9385	R9635	R9885	R10 135	R10 385
Producer price		R8270	R8520	R8770	R9020	R9270	R9520	R9770	R10 020	R10 270
Yield (t/ha)	4,5	-R2825	-R2575	-R2325	-R2075	-R1825	-R1575	-R1325	-R1075	-R825
	5,0	-R1716	-R1466	-R1216	-R966	-R716	-R466	-R216	R34	R284
	5,5	-R808	-R558	-R308	-R58	R192	R442	R692	R942	R1192
	6,0	-R51	R199	R449	R699	R949	R1199	R1449	R1699	R1949
	6,5	R589	R839	R1089	R1339	R1589	R1839	R2089	R2339	R2589

COTTON Dryland & Irrigated Comparison CROPS 2025/26		
Crop	Dryland Cotton	Irr-Cotton
1) INCOME		
Yield target (ton/ha)	2,00	5,50
SAFEX: Estimated Price	R 9385	R 9385
Deductions	R 115	R 115
Net Farm Gate Price	R 9270	R 9270
GROSS INCOME (R/ha)	R 18 540	R 50 985
2) VARIABLE EXPENDITURES		
Seed (Cotton)	R 624	1497,84
Fertiliser - Macro Elements	R 2006	11 804,91
Fertiliser - Micro Elements	R 266	658,40
Fuel (Diesel)	R 1435	1490,96
Diesel (Picker)	R 197	787,20
Herbicide	R 339	339,09
Insecticide	R 761	3849,04
Fungicide	R -	-
Other Chemicals	R 286	1255,87
High Boy sprayer	R 1350	1350,00
Insurance - Cotton	R 1877	5161,75
Cotton Picker	R 4500	6000,00
Packaging - Plastic (Cotton)	R 442	1611,60
Transport Cotton	R 800	2200,00
Irrigation - Escom	-	8 224,00
Irrigation - Water Board	-	144,00
Irrigation - Scheduling	-	122,00
Mechanization - Repair and Maintenance	3503,12	1656,59
Marketing Cost Cotton - Statutorily & Nakpo	174,29	174,29
Interest on production R/ha	-	-
Casual labour	R -	R -
Drying cost	R -	R -
Packaging and packaging material	R -	R -
Interest on production R/ha	R -	R -
TOTAL COST (R/ha)	R 18 559,94	R 14 120,88
3) GROSS MARGIN (R/ha)	-R 20	R 36 864
4) NETT MARGIN (R/ha)	R 0	R 0

SUMMARY	Dryland Cotton	Irr-Cotton
SAFEX: Estimated Price	R 9385,00	R 9385,00
Estimated (ton/ha)	2,00	5,50
1) INCOME		
Net Farm Gate Price (R/ha)	R 9270,00	R 9270,00
Net Farm Gate Price (R/ton)	R 4635,00	R 1685,45
2) EXPENDITURES		
Total variable cost (R/ha)	R 18 559,94	R 14 120,88
Total variable cost (R/ton)	R 9 279,97	R 2 567,43
Total variable & fixed expenditure (R/ha)	R -	R -
Total variable & fixed expenditure (R/ton)	R -	R -

3) MARGIN		
Gross margin (R/ha)	R -19,94	R 36 864,13
Gross margin (R/ton)	R -9,97	R 6702,57
Nett margin (R/ha)	R -	R -
Net margin (R/ton)	R -	R -
BREAK-EVEN & PROFITABILITY (ONLY variable cost)		
Break-even yields (t/ha)	2,00	1,52
Break-even Safex price (t/ha)	9394,97	2682,43
BREAK-EVEN & PROFITABILITY (variable & fixed cost)		
	0,00	0,00
Break-even Safex price (t/ha)	0,00	0,00



5. DRYBEANS: Dryland & Irrigation Sensitivity Analysis

Dry beans Irrigation	
Variable cost (R/ha)	R35 222,64
Overhead cost (R/ha)	R-
Total cost (R/ha)	R35 222,64
Average Yield (t/ha)	5,50
Price (R/ton)	R 27 000
Deductions	R 475
Producer price (R/ton)	26 525,00

DRYBEANS: DRYLAND & IRRIGATION SENSITIVITY ANALYSIS		
Crop	Price (R/ton)	Total deductions (R/ton)
Dry Beans	R 27 000	R 475

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
							Current				
SAFEX price(R/ton)		R26 000	R26 250	R26 500	R26 750	R27 000	R27 250	R27 500	R27 750	R28 000	
Producer price		R25 525	R25 775	R26 025	R26 275	R26 525	R26 775	R27 025	R27 275	R27 525	
Yield (t/ha)	4,5	17698	17948	18198	18448	18698	18948	19198	19448	19698	
	5,0	18480	18730	18980	19230	19480	19730	19980	20230	20480	
	5,5	19121	19371	19621	19871	20121	20371	20621	20871	21121	
	6,0	19655	19905	20155	20405	20655	20905	21155	21405	21655	
	6,5	20106	20356	20606	20856	21106	21356	21606	21856	22106	

Wheat Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton											
							Current				
SAFEX price(R/ton)		26000	26250	26500	26750	27000	27250	27500	27750	28000	
Producer price		25525	25775	26025	26275	26525	26775	27025	27275	27525	
Yield (t/ha)	4,5	17698	17948	18198	18448	18698	18948	19198	19448	19698	
	5,0	18480	18730	18980	19230	19480	19730	19980	20230	20480	
	5,5	19121	19371	19621	19871	20121	20371	20621	20871	21121	
	6,0	19655	19905	20155	20405	20655	20905	21155	21405	21655	
	6,5	20106	20356	20606	20856	21106	21356	21606	21856	22106	

Dry beans Dryland	
Variable cost (R/ha)	R16 848,51
Overhead cost (R/ha)	R-
Total cost (R/ha)	R16 848,51
Average Yield (t/ha)	1,50
Price (R/ton)	R 27 000
Deductions	R 475
Producer price (R/ton)	26 525,00

Barley Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton											
							Current				
SAFEX price(R/ton)		26000	26250	26500	26750	27000	27250	27500	27750	28000	
Producer price		25525	25775	26025	26275	26525	26775	27025	27275	27525	
Yield (t/ha)	0,5	-8172	-7922	-7672	-7422	-7172	-6922	-6672	-6422	-6172	
	1,0	8676	8926	9176	9426	9676	9926	10176	10426	10676	
	1,5	14293	14543	14793	15043	15293	15543	15793	16043	16293	
	2,0	17101	17351	17601	17851	18101	18351	18601	18851	19101	
	2,5	18786	19036	19286	19536	19786	20036	20286	20536	20786	

Barley: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
							Current				
SAFEX price(R/ton)		R26 000	R26 250	R26 500	R26 750	R27 000	R27 250	R27 500	R27 750	R28 000	
Producer price		R25 525	R25 775	R26 025	R26 275	R26 525	R26 775	R27 025	R27 275	R27 525	
Yield (t/ha)	0,5	-8172	-7922	-7672	-7422	-7172	-6922	-6672	-6422	-6172	
	1,0	8676	8926	9176	9426	9676	9926	10176	10426	10676	
	1,5	14293	14543	14793	15043	15293	15543	15793	16043	16293	
	2,0	17101	17351	17601	17851	18101	18351	18601	18851	19101	
	2,5	18786	19036	19286	19536	19786	20036	20286	20536	20786	

6. Dryland Drybeans Production

Producer price framework for Dryland Drybeans for the PRODUCTION YEAR 2025/26						
GROSS MARGIN (R/ha)						R 23,651
Breakeven Yield/Ha						0,62
Breakeven Price/Ha						R 11,232
Product Name		Product Quantity	Units	Price	Units	Product cost
Drybeans Irrigation		1,5	Ton	R 27,000	R/Ton	R 40,500
Gross production value (R/ha)						R 40,500
Expenses						
Product Name		Product Quantity	Units	Price	Units	Product cost
Seed (Drybeans)		25,00	Kg/ha	R 82	R/Kg	R 2050
Fertiliser - Macro Elements		1,00	Ha	R 2399	R/ha	R 2399
Fertiliser - Micro Elements		1,00	Ha	R 96	R/ha	R 96
Fuel (Diesel)		68,27	L/ha	R 20	R/L	R 1344
Herbicide		1,00	Ha	R 458	R/ha	R 458
Insecticide		1,00	Ha	R 838	R/ha	R 838
Fungicide		1,00	Ha	R 890	R/ha	R 890
Other Chemicals		1,00	Ha	R -	R/ha	R -
High Boy sprayer		0,00	Applications	R 225	R/ha	R -
Insurance - Cotton		40 500,00	Rands	5%	%	R 2025
Harvest Drybeans		1,00	Ha	R 1400	R/ha	R 1400
Harvesting Cost - Labor		15,00	Bales	R 259	R/Bale	R 3887
Packaging (50 Kg bags)		30,00	Bags (50 Kg)	R 6	R/50 Kg bag	R 180
Transport Cotton		1,50	Ton	R 180	R/Ton	R 270
Irrigation - Escom		351,00	mm/ha	R -	R/mm	R -
Irrigation - Water Board		351,00	mm/ha	R -	R/mm	R -
Irrigation - Scheduling		1,00	Ha	R -	R/ha	R -
Mechanization - Repair and Maintenance		1,00	Ha	R 1013	R/ha	R 1013
Pivot Cost - Repair & Maintenance		1,00	Ha	R -	R/ton	R -
Interest on production R/ha	11%	0,00		R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)						R 16849

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
							Current				
SAFEX price(R/ton)		26000	26250	26500	26750	R 27,000	27250	27500	27750	28000	
Producer price		26000	26250	26500	26750	R 27,000	27250	27500	27750	28000	
Yield (t/ha)	0,5	-373	-123	127	377	627	877	1127	1377	1627	
	1,0	-38	212	462	712	962	1212	1462	1712	1962	
	1,5	256	506	756	1006	1256	1506	1756	2006	2256	
	2,0	515	765	1015	1265	1515	1765	2015	2265	2515	
	2,5	745	995	1245	1495	1745	1995	2245	2495	2745	

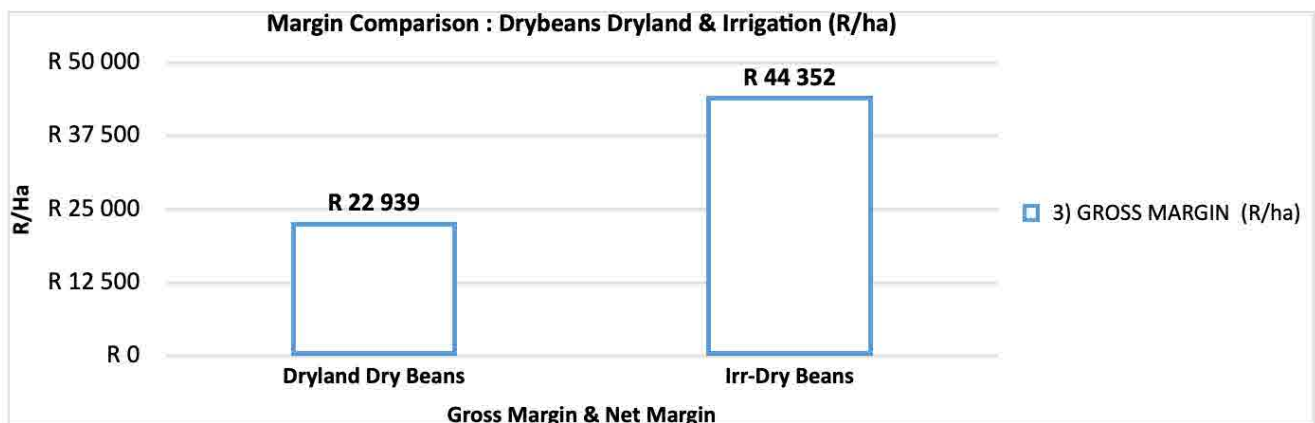
7. Irrigation Drybeans

PRODUCER PRICE FRAMEWORK FOR IRRIGATION DRYBEANS FOR THE PRODUCTION YEAR 2025/26						
Product Name		Product Quantity	Units	Price	Units	Product cost
Drybeans Irrigation		3	Ton	R 27,000	R/Ton	R 81,000
Gross production value (R/ha)						R 81,000
Expenses						
Product Name		Product Quantity	Units	Price	Units	Product cost
Seed (Drybeans)		70,00	Kg/ha	R 82	R/Kg	R 5740
Fertiliser - Macro Elements		1,00	Ha	R 7879	R/ha	R 7879
Fertiliser - Micro Elements		1,00	Ha	R 1009	R/ha	R 1009
Fuel (Diesel)		68,27	L/ha	R 20	R/L	R 1344
Herbicide		1,00	Ha	R 459	R/ha	R 459
Insecticide		1,00	Ha	R 838	R/ha	R 838
Fungicide		1,00	Ha	R 890	R/ha	R 890
Other Chemicals		1,00	Ha	R -	R/ha	R -
High Boy sprayer		0,00	Applications	R 225	R/ha	R -
Insurance - Cotton		81000,00	Rands	5%	%	R 4050
Harvest Drybeans		1,00	Ha	R 1400	R/ha	R 1400
Harvesting Cost - Labor		15,00	Bales	R 259	R/Bale	R 3887
Packaging (50 Kg bags)		60,00	Bags (50 Kg)	R 6	R/50 Kg bag	R 360
Transport Cotton		3,00	Ton	R 180	R/Ton	R 540
Irrigation - Escom		351,00	mm/ha	R 10	R/mm	R 3608
Irrigation - Water Board		351,00	mm/ha	R 2	R/mm	R 765
Irrigation - Scheduling		1,00	Ha	R 122	R/ha	R 122
Mechanization - Repair and Maintenance		1,00	Ha	R 1059	R/ha	R 1059
Pivot Cost - Repair & Maintenance		1,00	Ha	R 1273	R/ha	R 1273
Interest on production R/ha	11%	0,00		R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)						R 35,223
GROSS MARGIN (R/ha)						R 45,777
Breakeven Yield/Ha						1,30
Breakeven Price/Ha						R 11,741

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		26000	26250	26500	26750	R 27,000	27250	27500	27750	28000
Producer price		26000	26250	26500	26750	R 27,000	27250	27500	27750	28000
Yield (t/ha)	2,0	-373	-123	127	377	627	877	1127	1377	1627
	2,5	-38	212	462	712	962	1212	1462	1712	1962
	3,0	256	506	756	1006	1256	1506	1756	2006	2256
	3,5	515	765	1015	1265	1515	1765	2015	2265	2515
	4,0	745	995	1245	1495	1745	1995	2245	2495	2745

8. Drybeans Crops Comparion 2025/26

DRYBEANS CROPS 2025/26		
Crop	Dryland Dry Beans	Irr-Dry Beans
1) INCOME		
Yield target (ton/ha)	1,50	3,00
SAFEX: Estimated Price	R 27,000	R 27,000
Deductions	R 475	R 475
Net Farm Gate Price	R 26,525	R 26,525
GROSS INCOME (R/ha)	R 39,788	R 79,575
2) VARIABLE EXPENDITURES		
Seed (Drybeans)	R 2050	5740,00
Fertiliser - Macro Elements	R 2399	7879,00
Fertiliser - Micro Elements	R 96	1009,00
Fuel (Diesel)	R 1344	1343,55
Herbicide	R 458	458,98
Insecticide	R 838	838,00
Fungicide	R 890	890,00
Other Chemicals	R -	-
High Boy sprayer	R -	-
Insurance - Cotton	R 2025	4050,00
Harvest Drybeans	R 1400	1400,00
Harvesting Cost - Labor	R 3887	3886,65
Packaging (50 Kg bags)	R 180	360,00
Transport Cotton	R 270	540,00
Irrigation - Escom	R -	3608,28
Irrigation - Water Board	R -	765,18
Irrigation - Scheduling	R -	122,00
Mechanization - Repair and Maintenance	R 1013	1059,00
Pivot Cost - Repair & Maintenance	R -	1273,00
Interest on production R/ha	R -	-
Casual labour	R -	R -
Drying cost	R -	R -
Packaging and packaging material	R -	R -
Interest on production R/ha	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 16 848,51	R 35 222,64
TOTAL FIXED COST (R/ha)	R -	R 7198,70
TOTAL COST (R/ha)	R 16 848,51	R 42 421,34
3) GROSS MARGIN (R/ha)	R 22 939	R 44 352
4) NETT MARGIN (R/ha)	R 22 939	R 37 154



SUMMARY	Dryland Dry Beans	Irr-Dry Beans
Estimated Price	R 27 000,00	R 27 000,00
Estimated (ton/ha)	1,50	3,00
1) INCOME		
Net Farm Gate Price (R/ha)	R 26 525,00	R 26 525,00
Net Farm Gate Price (R/ton)	R 17 683,33	R 8841,67
2) EXPENDITURES		
Total variable cost (R/ha)	R 16 848,51	R 35 222,64
Total variable cost (R/ton)	R 11 232,34	R 11 740,88
Total variable & fixed expenditure (R/ha)	R 16 848,51	R 42 421,34
Total variable & fixed expenditure (R/ton)	R 11 232,34	R 14 140,45
3) MARGIN		
Gross margin (R/ha)	R 22938,99	R 44 352,36
Gross margin (R/ton)	R 15 292,66	R 14 784,12
Nett margin (R/ha)	R 22 938,99	R 37 153,66
Net margin (R/ton)	R 15 292,66	R 12 384,55
BREAK-EVEN & PROFITABILITY		
Break-even yields (t/ha)	0,64	1,33
Break-even Safex price (t/ha)	R11 707,34	R12 215,88



9. NORTH WEST: Summer Grain Crops

NORTH WEST: SUMMER GRAIN CROPS

Crop	SAFEX price (R/ton)	Total deductions (R/ton)
Maize	R 4000	R 393
Sunflower	R 8400	R 433
Soybeans	R 7000	R 311
Grain sorghum	R 5800	R 63
Groundnuts: Choice 1	R 19 000	R 63
Choice 2	R 17 000	
Diverse	R 14 500	
Crush (eat)	R 4 700	
Crush (oil)	R 2500	
Bales/Hay sales	R 1900	

BT - MAIZE		MAIZE: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
Variable cost (R/ha)	R 11 463,72	Current										
Overhead cost (R/ha)	R 2690,41	SAFEX price(R/ton)	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
Total cost (R/ha)	14 154,13	Producer price	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
		Yield (t/ha)	3,0	-1718	-1468	-1218	-968	-718	-468	-218	32	282
Average Yield (t/ha)	4,00		3,5	-1044	-794	-544	-294	-44	206	456	706	956
			4,0	-539	-289	-39	211	461	711	961	1211	1461
SAFEX Jul'25 price (R/ton)	R 4000,00		4,5	-145	105	355	605	855	1105	1355	1605	1855
Deductions	R 0,00		5,0	169	419	669	919	1169	1419	1669	1919	2169
Producer price (R/ton)	4000,00											

MAIZE: SENSITIVITY ANALYSIS - DIRECT COST R/ton

Current										
SAFEX price(R/ton)	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
Producer price	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
Yield (t/ha)	3,0	-821	-571	-321	-71	179	429	679	929	1179
	3,5	-275	-25	225	475	725	975	1225	1475	1725
	4,0	134	384	634	884	1134	1384	1634	1884	2134
	4,5	453	703	953	1203	1453	1703	1953	2203	2453
	5,0	707	957	1207	1457	1707	1957	2207	2457	2707

SUNFLOWER

SUNFLOWER: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

Current		Current										
Variable cost (R/ha)	R 5472,94	SAFEX price(R/ton)	R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200	
Overhead cost (R/ha)	R 2235,47	Producer price	R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200	
Total cost (R/ha)	R 7708,41	Yield (t/ha)	1,0	-108	92	292	492	692	892	1092	1292	1492
			1,3	1433	1633	1833	2033	2233	2433	2633	2833	3033
Average Yield (t/ha)	1,50		1,5	2461	2661	2861	3061	3261	3461	3661	3861	4061
SAFEX May 25 Sun Price (R/ton)	R 8400,00		1,8	3195	3395	3595	3795	3995	4195	4395	4595	4795
Deductions	R 0,00		2,0	3746	3946	4146	4346	4546	4746	4946	5146	5346
Producer price (R/ton)	R 8400,00											

SUNFLOWER: SENSITIVITY ANALYSIS - DIRECT COST R/ton

Current										
SAFEX price(R/ton)	R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200	
Producer price	R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200	
Yield (t/ha)	1,0	2127	2327	2527	2727	2927	3127	3327	3527	3727
	1,3	3222	3422	3622	3822	4022	4222	4422	4622	4822
	1,5	3951	4151	4351	4551	4751	4951	5151	5351	5551
	1,8	4473	4673	4873	5073	5273	5473	5673	5873	6073
	2,0	4864	5064	5264	5464	5664	5864	6064	6264	6464

SOYBEANS		SOYABEANS: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
Variable cost (R/ha)	R 10 177,14								Current				
Overhead cost (R/ha)	R 1864,75	SAFEX price(R/ton)	6200	6400	6600	6800	R 7000	7200	7400	7600	7800		
Total cost (R/ha)	R 12 041,89	Producer price	6200	6400	6600	6800	R 7000,00	7200	7400	7600	7800		
		Yield (t/ha)	1,5	-1828	-1628	-1428	-1228	-1028	-828	-628	-428	-228	
Average Yield (t/ha)	2,00		1,8	-681	-481	-281	-81	119	319	519	719	919	
			2,0	179	379	579	779	979	1179	1379	1579	1779	
SAFEX May 26 Soy price (R/ton)	R 7000,00		2,3	848	1048	1248	1448	1648	1848	2048	2248	2448	
Deductions	R 0,00		2,5	1383	1583	1783	1983	2183	2383	2583	2783	2983	
Producer price (R/ton)	R 7000,00												

SOYABEANS: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)	6200	6400	6600	6800	7000	7200	7400	7600	7800	
Producer price	6200	6400	6600	6800	7000,00	7200	7400	7600	7800	
Yield (t/ha)	1,5	-585	-385	-185	15	215	415	615	815	1015
	1,8	384	584	784	984	1184	1384	1584	1784	1984
	2,0	1111	1311	1511	1711	1911	2111	2311	2511	2711
	2,3	1677	1877	2077	2277	2477	2677	2877	3077	3277
	2,5	2129	2329	2529	2729	2929	3129	3329	3529	3729

SORGHUM		SORGHUM: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
Variable cost (R/ha)	R 8409,12								Current				
Overhead cost (R/ha)	R 2166,53	SAFEX price(R/ton)	5000	5200	5400	5600	R 5800	6000	6200	6400	6600		
Total cost (R/ha)	R 10 575,65	Producer price	5000	5200	5400	5600	R 5737	6000	6200	6400	6600		
		Yield (t/ha)	2,5	770	970	1170	1370	1507	1770	1970	2170	2370	
Average Yield (t/ha)	3,00		2,8	1154	1354	1554	1754	1891	2154	2354	2554	2754	
			3,0	1475	1675	1875	2075	2212	2475	2675	2875	3075	
SAFEX price (R/ton)	R 5800,00		3,3	1746	1946	2146	2346	2483	2746	2946	3146	3346	
Deductions	R 63,00		3,5	1978	2178	2378	2578	2715	2978	3178	3378	3578	
Producer price (R/ton)	R 5737,00												

SORGHUM: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)	5000	5200	5400	5600	5800	6000	6200	6400	6600	
Producer price	5000	5200	5400	5600	R 5737	6000	6200	6400	6600	
Yield (t/ha)	2,5	1636	1836	2036	2236	2373	2636	2836	3036	3236
	2,8	1942	2142	2342	2542	2679	2942	3142	3342	3542
	3,0	2197	2397	2597	2797	2934	3197	3397	3597	3797
	3,3	2413	2613	2813	3013	3150	3413	3613	3813	4013
	3,5	2597	2797	2997	3197	3334	3597	3797	3997	4197

10. NORTH WEST: Summer Grain Crops

Producer price framework for Dry land WHITE CONVENTIONAL MAIZE	PRODUCTION YEAR 2025/26					
		R4000,00	Rand/ton			
Current product price for the best grade (R/TON) (Safex min /marketing cost)						
Estimated yields (ton/ha)	3	3,5	4	4,5	5	6,00
Gross production value (R/ha)	R12000	R14000	R16000	R18000	R20000	R24000
Direct Allocated Variable costs (R/ha)						
Seed	R784,04	R784,04	R784,04	R871,15	R958,27	R958,27
Fertiliser	R2141,70	R2498,65	R2855,60	R3212,55	R3569,50	R4283,40
Lime	R183,15	R183,15	R183,15	R183,15	R183,15	R183,15
Fuel	R1104,70	R1124,51	R1144,32	R1164,12	R1183,93	R1216,08
Reparation	R665,06	R668,74	R672,42	R676,09	R679,77	R687,13
Herbicide	R911,59	R911,59	R911,59	R911,59	R911,59	R911,59
Pest control	R547,26	R547,26	R547,26	R547,26	R547,26	R547,26
Input insurance	R385,97	R450,29	R514,62	R578,95	R643,28	R771,93
Grain hedging	R738,31	R788,08	R837,86	R897,08	R956,30	R1055,03
Contract Harvesting	R-	R-	R-	R-	R-	R-
Harvest insurance	R85,67	R99,95	R114,23	R128,51	R142,79	R171,34
Aerial spray	R-	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R7547,44	R8056,26	R8565,08	R9170,45	R9775,83	R10785,18
Total overhead cost R/ha	R2482,50	R2482,50	R2482,50	R2482,50	R2482,50	R2482,50
Total cost per ha before marketing cost R/ha	R10 029,94	R10 538,76	R11 047,58	R11 652,95	R12258,33	R13 267,68
Total cost per ton before marketing cost R/Ton	R3343,31	R3011,07	R2761,89	R2 589,55	R2451,67	R2211,28
Total marketing cost R/ton	R393,00	R393,00	R393,00	R393,00	R393,00	R393,00
Expected minimum Safex price, WITHOUT profit	R3736,31	R3404,07	R3154,89	R2982,55	R2844,67	R2604,28
Current Safex price	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00
GROSS MARGIN (R/ha)	R 4453	R 5944	R 7435	R 8830	R 10 224	R 13 215
NETT MARGIN (R/ha)	R 1970	R 3461	R 4952	R 6347	R 7742	R 10 732

Mielies		
Opbrengspeil	Lopende koste	Oorhoofse koste
3,00	7Ê547,44	2Ê482,50
3,50	8Ê056,26	2Ê482,50
4,00	8Ê565,08	2Ê482,50
4,50	9Ê170,45	2Ê482,50
5,00	9Ê775,83	2Ê482,50
6,00	10Ê785,18	2Ê482,50

II. NORTH WEST: Dry Land White Bt Maize For The Production year 2025/26

Producer price framework for Dry land White BT Maize for the		PRODUCTION YEAR 2025/26				
Current product price for the best grade (R/TON) (Safex min /marketing cost)		R4000,00	Rand/ton			
Estimated yields (ton/ha)	3	3,5	4	4,5	5	6,00
Gross production value (R/ha)	R 12000	R 14000	R 16000	R 18000	R 20000	R 24000
Direct Allocated Variable costs (R/ha)						
Seed	R1701	R1701	R1871	R2041	R2212	R2382
Fertiliser	R2177	R2681	R3186	R3691	R4196	R5482
Lime	R203	R203	R203	R203	R203	R203
Fuel	R1686	R1716	R1747	R1778	R1809	R1860
Reparation	R703	R707	R711	R715	R719	R727
Herbicide	R764	R764	R764	R764	R764	R764
Pest control	R807	R807	R807	R807	R807	R807
Input insurance	R508	R593	R677	R762	R846	R1016
Grain hedging	R940	R1012	R1102	R1191	R1281	R1471
Contract Harvesting	R0	R0	R0	R0	R0	R0
Harvest insurance	R296	R345	R395	R444	R493	R592
Aerial spray	R0	R0	R0	R0	R0	R0
Casual labour	R0	R0	R0	R0	R0	R0
Drying cost	R0	R0	R0	R0	R0	R0
Packaging and packaging material	R0	R0	R0	R0	R0	R0
Interest on production R/ha	R0	R0	R0	R0	R0	R0
Total Direct Allocated Variable Cost (R/ha)	R9785	R10 530	R11 464	R12 397	R13 330	R15 302
Total overhead cost R/ha	R2690	R2690	R2690	R2690	R2690	R2690
Total cost per ha before marketing cost R/ha	R12 476	R13 221	R14 154	R15 087	R16 021	R17 993
Total cost per ton before marketing cost R/Ton	R4159	R3777	R3539	R3353	R3204	R2999
Total marketing cost R/ton	R393	R393	R393	R393	R393	R393
Expected minimum Safex price, WITHOUT profit	R4552	R4170	R3932	R3746	R3597	R3392
Current Safex price	R4000	R4000	R4000	R4000	R4000	R4000
GROSS MARGIN (R/ha)	R 2215	R 3470	R 4536	R 5603	R 6670	R 8698
NETT MARGIN (R/ha)	-R 476	R 779	R 1846	R 2913	R 3979	R 6007

BTMielies		
Opbrengspeil	Lopende koste	Oorhoofse koste
3,00	9785,19	2690,41
3,50	10 530,35	2690,41
4,00	11 463,72	2690,41
4,50	123 97,08	2690,41
5,00	13 330,45	2690,41
6,00	15 302,27	2690,41

Producer price framework for dry land SUNFLOWER for the		PRODUCTION YEAR 2025/26			
Current product price for the best grade (R/TON) (Safex min / marketing cost)		R8400,00	Rand/ton		
Estimated yields (ton/ha)	1	1,25	1,5	1,75	2
Gross production value (R/ha)	R8400,00	R 10 500,00	R 12 600,00	R 14 700,00	R 16 800,00
Direct Allocated Variable costs (R/ha)					
Seed	R644,60	R752,03	R859,47	R859,47	R966,90
Fertiliser	R891,60	R 1109,90	R 1 328,20	R1546,50	R1764,80
Lime	R203,13	R203,13	R203,13	R203,13	R203,13
Fuel	R1398,81	R1420,12	R1441,44	R1462,75	R1484,07
Reparation	R614,17	R616,10	R618,04	R619,97	R621,90
Herbicide	R264,91	R264,91	R264,91	R264,91	R264,91
Pest control	R110,20	R110,20	R110,20	R110,20	R110,20
Input insurance	R153,32	R191,65	R229,98	R268,31	R306,64
Grain hedging	R152,40	R167,05	R181,70	R192,66	R207,31
Contract Harvesting	R-	R-	R-	R-	R-
Harvest insurance	R157,25	R196,56	R235,88	R275,19	R314,50
Aerial spray	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R4590,39	R5031,67	R5472,94	R5803,09	R6244,36
Total overhead cost R/ha	R2235,47	R2235,47	R2235,47	R2235,47	R2235,47
Total cost per ha before marketing cost R/ha	R6825,86	R7267,14	R7708,41	R8038,56	R8479,83
Total cost per ton before marketing cost R/Ton	R6825,86	R5813,71	R5138,94	R4593,46	R4239,92
Total marketing cost R/ton	R433,00	R433,00	R433,00	R433,00	R433,00
Expected minimum Safex price, WITHOUT profit	R7258,86	R6246,71	R5571,94	R5026,46	R4672,92
Current Safex price	R8400,00	R8400,00	R8400,00	R8400,00	R8400,00
GROSS MARGIN (R/ha)	R 3810	R 5468	R 7127	R 8897	R 10 556
NETT MARGIN (R/ha)	R 1574	R 3233	R 4892	R 6661	R 8320

Sonneblom		
Opbrenspeil	Lopende koste	Oorhoofse koste
1,00	4590,39	2235,47
1,25	5031,67	2235,47
1,50	5472,94	2235,47
1,75	5803,09	2235,47
2,00	6244,36	2235,47

13. NORTH WEST: Dry Land SOYBEANS for the PRODUCTION YEAR 2025/26

Producer price framework for dry land SOYBEANS for the	PRODUCTION YEAR 2025/26				
Current product price for the best grade (R/TON) (Safex min / marketing cost)		R7000,00	Rand/ton		
Estimated yields (ton/ha)	1,00	1,25	1,50	1,75	2,00
Gross production value (R/ha)	R7000,00	R8750,00	R10500,00	R12250,00	R14000,00
Direct Allocated Variable costs (R/ha)					
Seed	R1203,93	R1203,93	R1203,93	R1203,93	R1203,93
Fertiliser	R1730,70	R1844,30	R1921,10	R1997,90	R2074,70
Lime	R203,13	R203,13	R203,13	R203,13	R203,13
Fuel	R1187,29	R1208,61	R1229,92	R1251,24	R1272,56
Reparation	R616,33	R618,26	R620,19	R622,13	R624,06
Herbicide	R1288,79	R1288,79	R1288,79	R1288,79	R1288,79
Pest control	R1591,77	R1591,77	R1591,77	R1591,77	R1591,77
Input insurance	R156,25	R195,32	R234,38	R273,44	R312,51
Grain hedging	R426,26	R442,04	R455,99	R469,93	R483,88
Contract Harvesting	R-	R-	R-	R-	R-
Harvest insurance	R560,91	R701,14	R841,37	R981,59	R1121,82
Aerial spray	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R8965,37	R9297,29	R9590,57	R9883,86	R10 177,14
Total overhead cost R/ha	R1864,75	R1864,75	R1864,75	R1864,75	R1864,75
Total cost per ha before marketing cost R/ha	R10 830,12	R11 162,04	R11 455,32	R11 748,61	R12 041,89
Total cost per ton before marketing cost R/Ton	R10830,12	R8929,63	R7636,88	R6713,49	R6020,94
Total marketing cost R/ton	R311,00	R311,00	R311,00	R311,00	R311,00
Expected minimum Safex price, WITHOUT profit	R11141,12	R9240,63	R7947,88	R7024,49	R6331,94
Current Safex price	R7000,00	R7000,00	R7000,00	R7000,00	R7000,00
GROSS MARGIN (R/ha)	-R 1965	-R 547	R 909	R 2366	R 3823
NETT MARGIN (R/ha)	-R 3830	-R 2412	-R 9 55	R 501	R 1958

Sojabone		
Opbrengspeil	Lopende koste	Oorhoofse koste
1,00	8965,37	1864,75
1,25	9297,29	1864,75
1,50	9590,57	1864,75
1,75	9883,86	1864,75
2,00	10 177,14	1864,75

14. NORTH WEST: Dry Land GRAIN SORGHUM

Producer price framework for dry land GRAIN SORGHUM for the	PRODUCTION YEAR 2025/26				
Current product price for the best grade (R/TON) (Safex min / marketing cost)		R5737,00	Rand/ton		
Estimated yields (ton/ha)	2	2,5	3	3,5	4
Gross production value (R/ha)	R11 474	R14 343	R17 211	R20 080	R22 948
Direct Allocated Variable costs (R/ha)					
Seed	R680	R756	R756	R907	R1 058
Fertiliser	R2086	R2481	R2608	R3020	R3305
Lime	R203	R203	R203	R203	R203
Fuel	R1287	R1316	R1345	R1373	R1402
Reparation	R630	R634	R638	R642	R645
Herbicide	R1243	R1243	R1243	R1243	R1243
Pest control	R764	R764	R764	R764	R764
Input insurance	R280	R336	R392	R447	R503
Grain hedging	R-	R-	R-	R-	R-
Contract Harvesting	R-	R-	R-	R-	R-
Harvest insurance	R330	R395	R461	R527	R593
Aerial spray	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R7502	R8128	R8409	R9126	R9717
Total overhead cost R/ha	R2167	R2167	R2167	R2167	R2167
Total cost per ha before marketing cost R/ha	R9669	R10294	R10576	R11293	R11883
Total cost per ton before marketing cost R/Ton	R4834	R4118	R3525	R3226	R2971
Total marketing cost R/ton	R63	R63	R63	R63	R63
Expected minimum Safex price, WITHOUT profit	R4897	R4181	R3588	R3289	R3034
Current Safex price	R5800	R5800	R5800	R5800	R5800
GROSS MARGIN (R/ha)	R 3972	R 6215	R 8802	R 10 953	R 13 231
NETT MARGIN (R/ha)	R 1805	R 4048	R 6635	R 8787	R 11 065

Sorghum		
Opbrengspeil	Lopende koste	Oorhoofse koste
2,00	7502,26	2166,53
2,50	8127,79	2166,53
3,00	8409,12	2166,53
3,50	9126,05	2166,53
4,00	9716,58	2166,53

15 NORTH WEST: Dry Land GROUNDNUTS

Producer price framework for dry land GROUNDNUTS for the		PRODUCTION YEAR 2025/26		
Grade distribution	Price per grade (R/ton)	%		
Choice 1	R 18 937,00	20,00%		
Choice 2	R 17 000,00	35,00%		
Diverse	R 14 500,00	27,00%		
Crushed	R 4700,00	9,00%		
Extracted oil	R 200,00	8,00%		
Hay/ bales sales	R -			
Average price for all grades	R 14 275,40	Rand/ton		
Estimated yields (ton/ha)	1,0	1,2	1,5	
Gross production value (R/ha)	R 14 275,40	R 17130,48	R 21 413,10	
Direct Allocated Variable costs (R/ha)				
Seed	R 1750,00	R 1750,00	R 1750,00	
Fertiliser	R 765,50	R 822,50	R 1066,00	
Lime	R 203,13	R 203,13	R 203,13	
Fuel	R 1621,85	R 1639,78	R 1650,47	
Reparation	R 1156,81	R 1158,28	R 11 60,48	
Herbicide	R 1371,85	R 1371,85	R 1371,85	
Pest control	R 1501,49	R 1501,49	R 1501,49	
Input insurance	R -	R -	R -	
Grain hedging	R -	R -	R -	
Contract Harvesting	R -	R -	R -	
Harvest insurance	R 171,60	R 205,93	R 257,41	
Aerial spray	R -	R -	R -	
Casual labour	R 1050,00	R 1050,00	R 1050,00	
Drying cost	R -	R -	R -	
Packaging and packaging material	R 206,00	R 247,00	R 309,00	
Interest on production R/ha	R -	R -	R -	
Total Direct Allocated Variable Cost (R/ha)	R 9 798,23	R 9 949,95	R 10 319,83	
Total overhead cost R/ha	R 2670,09	R 2670,09	R 2670,09	
Total cost per ha before marketing cost R/ha	R 12 468,32	R 12 620,04	R 12 989,92	
Total cost per ton before marketing cost R/Ton	R 12 468,32	R 10 516,70	R 8 659,95	
Total marketing cost R/ton	R 63,00	R 63,00	R 63,00	
Expected minimum Safex price, WITHOUT profit	R 12 531,32	R 10 579,70	R 8 722,95	
Current Safex price	R 19 000,00	R 19 000,00	R 19 000,00	
Average Price per all grades	R 14 275,40	R 14 275,40	R 14 275,40	
GROSS MARGIN (R/ha)	R 4477	R 7181	R 11 093	
NETT MARGIN (R/ha)	R 1807	R 4510	R 8423	
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Land Bank does not				

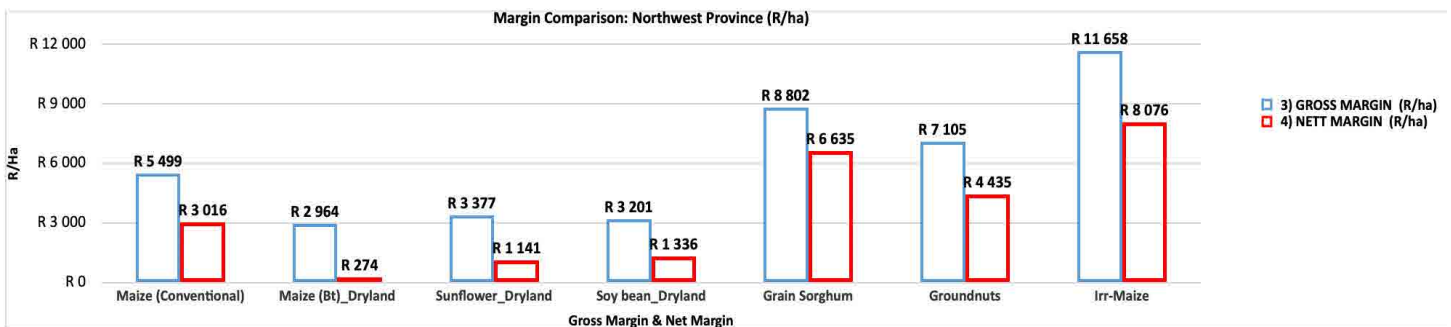


Producer price framework for IRRIGATION MAIZE for the			
Current product price for the best grade (R/TON) (Safex min /marketing cost)		R4000,00	Rand/ton
Estimated yields (ton/ha)	9,00	11,00	14,00
Gross production value (R/ha)	R36000	R44000	R56000
Direct Allocated Variable costs (R/ha)			
Seed	R4451	R4451	R4451
Fertiliser	R8É452	R10377	R12 625
Lime	R203	R203	R203
Fuel	R1É404	R1493	R1620
Reparation	R882	R897	R919
Herbicide	R1190	R1190	R1190
Pest control	R663	R663	R663
Input insurance	R-	R-	R-
Irrigation cost	R4681	R5019	R5362
Grain hedging	R2421	R2693	R3014
Contract Harvesting	R-	R-	R-
Harvest insurance	R846	R1034	R1316
Aerial spray	R-	R-	R-
Casual labour	R-	R-	R-
Drying cost	R-	R-	R-
Packaging and packaging material	R-	R-	R-
Interest on production R/ha	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R25 193	R28 019	R31 363
Total overhead cost R/ha	R3583	R3583	R3583
Total cost per ha before marketing cost R/ha	R28 775	R31 601	R34 946
Total cost per ton before marketing cost R/Ton	R3197	R2873	R2496
Total marketing cost R/ton	R393	R393	R393
Expected minimum Safex price, WITHOUT profit	R3590	R3266	R2889
Current Safex price	R4000	R4000	R4000
GROSS MARGIN (R/ha)	R 10 807	R 15 981	R 24 637
NETT MARGIN (R/ha)	R 7 225	R 12 399	R 21 054
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Land Bank does not			

NORTH WEST INCOME & COST BUDGETS - SUMMER CROPS 2025/26

Crop	Maize (Conventional)	Maize (Bt)_Dryland	Sunflower_Dryland	Soy bean_Dryland	Grain Sorghum	Groundnuts	Irr-Maize
1) INCOME							
Yield target (ton/ha)	4,00	4,00	1,00	2,00	3,00	1,20	11,00
SAFEX price (best grade)	R 4000	R 4000	R 8400	R 7000	R 5800	R 14 275	R 4000
Deductions	R 393	R 393	R 433	R 311	R 63	R 63	R 393
Net Farm Gate Price	R 3607	R 3607	R 7967	R 6689	R 5737	R 14 212	R 3607
GROSS INCOME (R/ha)	R 14 428	R 14 428	R 7967	R 13 378	R 17 211	R 17 055	R 39 677
2) VARIABLE EXPENDITURES							
Seed	R 784,04	R 1871,29	R 644,60	R 1203,93	R 756,00	R 1 750,00	R 4451,25
Fertiliser	R 2855,60	R 3186,20	R 891,60	R 2074,70	R 2608,10	R 822,50	R 10 377,10
Lime	R 183,15	R 203,13	R 203,13	R 203,13	R 203,13	R 203,13	R 203,13
Fuel	R 1144,32	R 1747,44	R 1398,81	R 1272,56	R 1344,50	R 1639,78	R 1492,52
Reparation	R 672,42	R 711,20	R 614,17	R 624,06	R 637,73	R 1158,28	R 896,78
Herbicide	R 911,59	R 764,27	R 264,91	R 1288,79	R 1 242,80	R 1371,85	R 1190,31
Pest control	R 547,26	R 806,60	R 110,20	R 1591,77	R 763,92	R 1501,49	R 662,70
Input insurance	R 514,62	R 677,16	R 153,32	R 312,51	R 391,55	R -	R -
Irrigation cost				R -			R 5018,61
Grain hedging	R 837,86	R 1101,75	R 152,40	R 483,88	R -	R -	R 2692,83
Contract Harvesting	R -	R -	R -	R -	R -	R -	R -
Harvest insurance	R 114,23	R 394,66	R 157,25	R 1121,82	R 461,39	R 205,93	R 1033,64
Aerial spray	R -	R -	R -	R -	R -	R -	R -
Casual labour	R -	R -	R -	R -	R -	R 1 050,00	R -
Drying cost	R -	R -	R -	R -	R -	R -	R -
Packaging and packaging material	R -	R -	R -	R -	R -	R 247,00	R -
Interest on production R/ha	R 364,02	R -	R -	R -	R -	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 8929,09	R 11 463,72	R 4590,39	R 10 177,14	R 8409,12	R 9949,95	R 28 018,86
TOTAL FIXED COST (R/ha)	R 2482,50	R 2690,41	R 2235,47	R 1864,75	R 2166,53	R 2670,09	R 3582,62
TOTAL COST (R/ha)	R 11 411,59	R 14 154,13	R 6825,86	R 12 041,89	R 10 575,65	R 12 620,04	R 31 601,48
3) GROSS MARGIN (R/ha)	R 5499	R 2964	R 3377	R 3201	R 8802	R 7105	R 11 658
4) NETT MARGIN (R/ha)	R 3016	R 274	R 1141	R 1336	R 6635	R 4435	R 8076

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SUMMARY							
	Maize (Conventional)	Maize (Bt)_Dryland	Sunflower_Dryland	Soy bean_Dryland	Grain Sorghum	Groundnuts	Irr-Maize
SAFEX: Estimated Price	R 4000	R 4000	R 8400	R 7000	R 5800	R 14275	R 4000
LGO (ton/ha)	4,00	4,00	1,00	2,00	3,00	1,20	11,00
1) INCOME							
Net Farm Gate Price (R/ha)	R 3607	R 3607	R 7967	R 6689	R 5737	R 14212	R 3607
Net Farm Gate Price (R/ton)	R 902	R 902	R 7967	R 3345	R 1912	R 11 844	R 328
2) EXPENDITURES							
Total variable cost (R/ha)	R 8929	R 11 464	R 4590	R 10 177	R 8409	R 9950	R 28 019
Total variable cost (R/ton)	R 2232	R 2866	R 4590	R 5089	R 2803	R 8292	R 2547
Total variable & fixed expenditure (R/ha)	R 11 412	R 14 154	R 6826	R 12 042	R 10 576	R 12 620	R 31 601
Total variable & fixed expenditure (R/ton)	R 2853	R 3539	R 6826	R 6021	R 3525	R 10517	R 2873
3) MARGIN							
Gross margin (R/ha)	R 5499	R 2964	R 3377	R 3201	R 8802	R 7105	R 11 658
Gross margin (R/ton)	R 1375	R 741	R 3377	R 1600	R 2934	R 5921	R 1060
Nett margin (R/ha)	R 3016	R 274	R 1141	R 1336	R 6635	R 4435	R 8076
Net margin (R/ton)	R 754	R 68	R 1141	R 668	R 2212	R 3696	R 734
BREAK-EVEN & PROFITABILITY (ONLY variable cost)							
Break-even yields (t/ha)	2,48	3,18	0,58	1,52	1,47	0,70	7,77
Break-even Safex price (t/ha)	R 2625	R 3259	R 5023	R 5400	R 2866	R 8355	R 2940
BREAK-EVEN & PROFITABILITY (variable & fixed cost)							
Break-even yields (t/ha)	3,16	3,92	0,86	1,80	1,84	0,89	8,76
Break-even Safex price (t/ha)	R 3246	R 3932	R 7259	R 6332	R 3588	R 10 580	R 3266



18. NORTHERN CAPE: Winter Grains SENSITIVITY ANALYSIS

Northern Cape: Winter Grains SENSITIVITY ANALYSIS		
Crop	Price (R/ton)	Total deductions (R/ton)
Wheat	R 5700	R 515
Barley	R 5358	R 453

Total deductions (R/ton)
R 515
R 453

Wheat irrigation	
Variable cost (R/ha)	R27 987,69
Overhead cost (R/ha)	R6 415,47
Total cost (R/ha)	R34 403,17
Average Yield (t/ha)	8,00
Price (R/ton)	R 5 700
Deductions	R 0
Producer price (R/ton)	R5 700,00

Barley irrigation	
Variable cost (R/ha)	R23 054,91
Overhead cost (R/ha)	R6415,47
Total cost (R/ha)	R29 470,38
Average Yield (t/ha)	7,50
Price (R/ton)	R 5358
Deductions	R 453
Producer price (R/ton)	R4905,00

Wheat irrigation

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton												
Variable cost (R/ha)	R27,987,69							Current				
Overhead cost (R/ha)	R6415,47	SAFEX price(R/ton)	R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
Total cost (R/ha)	R34 403,17	Producer price	R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
		Yield (t/ha)	7,0	-215	35	285	535	785	1035	1285	1535	1785
Average Yield (t/ha)	8,00		7,5	113	363	613	863	1113	1363	1613	1863	2113
			8,0	400	650	900	1150	1400	1650	1900	2150	2400
Price (R/ton)	R 5700		8,5	653	903	1153	1403	1653	1903	2153	2403	2653
Deductions	R 0		9,0	877	1127	1377	1627	1877	2127	2377	2627	2877
Producer price (R/ton)	R5700,00											

Barley irrigation

Barley: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton												
Variable cost (R/ha)	R23 054,91							Current				
Overhead cost (R/ha)	R6415,47											
Total cost (R/ha)	R29 470,38	SAFEX price(R/ton)	R4358	R4608	R4858	R5108	R5358	R5608	R5858	R6108	R6358	
		Producer price	R3905	R4155	R4405	R4655	R4905	R5155	R5405	R5655	R5905	
Average Yield (t/ha)	7,50	Yield (t/ha)	6,5	-629	-379	-129	121	371	621	871	1121	1371
			7,0	-305	-55	195	445	695	945	1195	1445	1695
Price (R/ton)	R 5358		7,5	-24	226	476	726	976	1226	1476	1726	1976
Deductions	R 453		8,0	221	471	721	971	1221	1471	1721	1971	2221
Producer price (R/ton)	R4905,00		8,5	438	688	938	1188	1438	1688	1938	2188	2438

Wheat Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	7,0	702	952	1202	1452	1702	1952	2202	2452	2702
	7,5	968	1218	1468	1718	1968	2218	2468	2718	2968
	8,0	1202	1452	1702	1952	2202	2452	2702	2952	3202
	8,5	1407	1657	1907	2157	2407	2657	2907	3157	3407
	9,0	1590	1840	2090	2340	2590	2840	3090	3340	3590

Barley Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		R4358	R4608	R4858	R5108	R5358	R5608	R5858	R6108	R6358
Producer price		R3905	R4155	R4405	R4655	R4905	R5155	R5405	R5655	R5905
Yield (t/ha)	6,5	358	608	858	1108	1358	1608	1858	2108	2358
	7,0	611	861	1111	1361	1611	1861	2111	2361	2611
	7,5	831	1081	1331	1581	1831	2081	2331	2581	2831
	8,0	1023	1273	1523	1773	2023	2273	2523	2773	3023
	8,5	1193	1443	1693	1943	2193	2443	2693	2943	3193

19. NORTHERN CAPE: Producer Price Framework For Irrigation Wheat

Producer Price Framework For Irrigation Wheat Production Year 2025/26						
Current product price for the best grade		R5Ê700,00	Rand/ton			
Estimated yields (ton/ha)	7	7,5	8	8,5	9	9,50
Gross production value (R/ha)	R39 900	R42 750	R45 600	R48 450	R51 300	R54 150
Direct Allocated Variable costs (R/ha)						
Seed	R2135	R2135	R2135	R2135	R2135	R2135
Fertiliser	R12 032	R12 032	R12 032	R12 032	R12 032	R12 032
Lime	R0	R0	R0	R0	R0	R0
Fuel	R1585	R1623	R1662	R1700	R1738	R1776
Reparation	R791	R794	R797	R800	R804	R807
Herbicide	R381	R381	R381	R381	R381	R381
Pest control	R1427	R1427	R1427	R1427	R1427	R1427
Input insurance	R63	R68	R73	R77	R82	R86
Irrigation cost	R6011	R6011	R6011	R6011	R6011	R6011
Grain hedging	R0	R0	R0	R0	R0	R0
Contract Harvesting	R0	R0	R0	R0	R0	R0
Harvest insurance	R2380	R2550	R2720	R2890	R3060	R3230
Aerial spray	R750	R750	R750	R750	R750	R750
Casual labour	R0	R0	R0	R0	R0	R0
Drying cost	R0	R0	R0	R0	R0	R0
Packaging and packaging material	R0	R0	R0	R0	R0	R0
Interest on production R/ha	R0	R0	R0	R0	R0	R0
Total Direct Allocated Variable Cost (R/ha)	R27 556	R27 772	R27 988	R28 204	R28 420	R28 636
Total overhead cost R/ha	R6 415	R6 415	R6 415	R6 415	R6 415	R6 415
Total cost per ha before marketing cost R/ha	R33 971	R34 187	R34 403	R34 619	R34 835	R35 051
Total cost per ton before marketing cost R/Ton	R4853	R4558	R4300	R4073	R3871	R3690
Total marketing cost R/ton	R515	R515	R515	R515	R515	R515
Expected minimum Price, WITHOUT profit	R5368	R5073	R4815	R4588	R4386	R4205
Current price	R5700	R5700	R5700	R5700	R5700	R5700
GROSS MARGIN (R/ha)	R 12 344	R 14 978	R 17 612	R 20 246	R 22 880	R 25 514
NETT MARGIN (R/ha)	R 5929	R 8563	R 11 197	R 13 831	R 16 465	R 19 099

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Producer price framework for Irrigation Barley						
Current product price for the best grade (R/TON)		R4905,00	Rand/ton			
Estimated yields (ton/ha)	6,5	7	7,5	8	8,5	9,00
Gross production value (R/ha)	R31 883	R34 335	R36 788	R39 240	R41 693	R44 145
Direct Allocated Variable costs (R/ha)						
Seed	R1704	R1704	R1704	R1704	R1704	R1704
Fertiliser	R9420	R9420	R9420	R9420	R9420	R9420
Lime	R0	R0	R0	R0	R0	R0
Fuel	R1601	R1640	R1678	R1716	R1754	R1792
Reparation	R814	R818	R821	R824	R827	R831
Herbicide	R699	R699	R699	R699	R699	R699
Pest control	R262	R262	R262	R262	R262	R262
Input insurance	R56	R60	R64	R69	R73	R77
Irrigation cost	R5752	R5752	R5752	R5752	R5752	R5752
Grain hedging	R0	R0	R0	R0	R0	R0
Contract Harvesting	R0	R0	R0	R0	R0	R0
Harvest insurance	R2084	R2244	R2405	R2565	R2725	R2886
Aerial spray	R250	R250	R250	R250	R250	R250
Casual labour	R0	R0	R0	R0	R0	R0
Drying cost	R0	R0	R0	R0	R0	R0
Packaging and packaging material	R0	R0	R0	R0	R0	R0
Interest on production R/ha	R0	R0	R0	R0	R0	R0
Total Direct Allocated Variable Cost (R/ha)	R22 643	R22 849	R23 055	R23 261	R23 467	R23 673
Total overhead cost R/ha	R6415	R6415	R6415	R6415	R6415	R6415
Total cost per ha before marketing cost R/ha	R29 058	R29 264	R29 470	R29 676	R29 882	R30 088
Total cost per ton before marketing cost R/Ton	R4471	R4181	R3929	R3710	R3516	R3343
Total marketing cost R/ton	R453	R453	R453	R453	R453	R453
Expected minimum Safex price, WITHOUT profit	R 4924	R 4634	R 4382	R 4163	R 3969	R 3796
Current Safex price	R 5805	R 5805	R 5805	R 5805	R 5805	R 5805
GROSS MARGIN (R/ha)	R 9240	R 11 486	R 13 733	R 15 979	R 18 226	R 20 472
NETT MARGIN (R/ha)	R 2824	R 5071	R 7317	R 9564	R 11 810	R 14 057

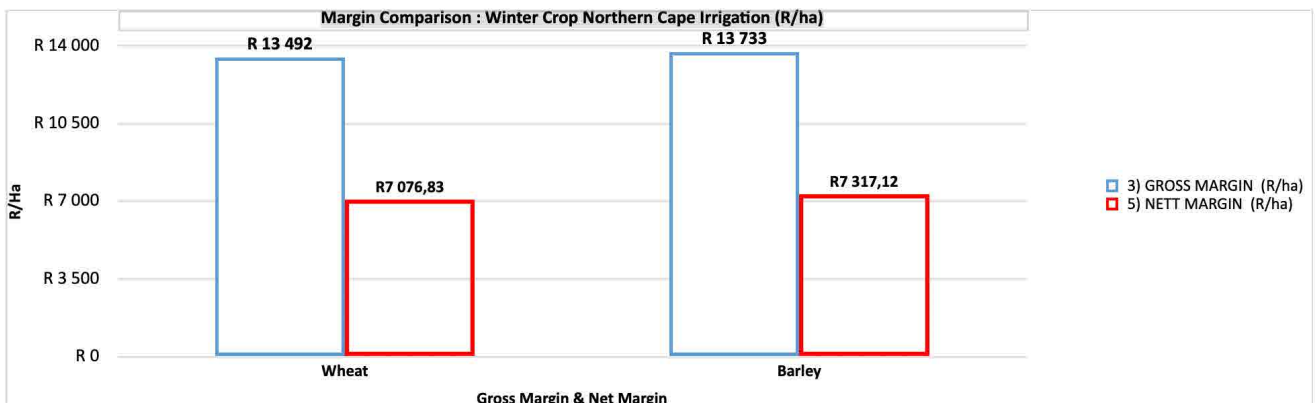
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BTMielies		
Opbrenspeil	Lopende koste	Oorhoofse koste
6,50	22 642,83	6 415,47
7,00	22 848,87	6 415,47
7,50	23 054,91	6 415,47
8,00	23 260,95	6 415,47
8,50	23 466,99	6 415,47
9,00	23 673,03	6 415,47

21. NORTHERN CAPE: Income & Cost Budgets Winter Crops

INCOME & COST BUDGETS - NORTHERN CAPE WINTER CROPS 2025/26		
Crop	Wheat	Barley
1) INCOME		
Yield target (ton/ha)	8,00	7,50
SAFEX: Estimated Price	R 5700	R 5358
Deductions	R 515	R 453
Net Farm Gate Price	R 5185	R 4905
GROSS INCOME (R/ha)	R 41 480	R 36 788
2) VARIABLE EXPENDITURES		
Seed	R 2135,35	R 1704,00
Fertiliser	R 12 031,80	R 9419,60
Lime	R -	R -
Fuel	R 1661,56	R 1677,79
Reparation	R 797,21	R 820,96
Herbicide	R 380,69	R 698,98
Pest control	R 1 427,39	R 262,08
Input insurance	R 72,54	R 64,30
Irrigation cost	R 6011,00	R 5752,40
Grain hedging	R -	R -
Contract Harvesting	R -	R -
Harvest insurance	R 2720,16	R 2404,80
Aerial spray	R 750,00	R 250,00
Casual labour	R -	R -
Drying cost	R -	R -
Packaging and packaging material	R -	R -
Interest on production R/ha	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 27 987,69	R 23 054,91
TOTAL FIXED COST (R/ha)	R 6415,47	R 6415,47
TOTAL COST (R/ha)	R 34 403,17	R 29 470,38
3) GROSS MARGIN (R/ha)	R 13 492	R 13 733
4) GROSS MARGIN (R/ton)	R 1687	R 1831
5) NETT MARGIN (R/ha)	R 7077	R 7317
6) NETT MARGIN (R/ton)	R 885	R 976

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SUMMARY		
	Wheat	Barley
SAFEX: Estimated Price	R 5700,00	R 5358,00
Estimated (ton/ha)	8,00	7,50
1) INCOME		
Net Farm Gate Price (R/ha)	R 5185,00	R 4905,00
Net Farm Gate Price (R/ton)	R 648,13	R 654,00
2) VARIABLE & FIXED EXPENDITURES		
Total variable & fixed expenditure (R/ha)	R 34 403,17	R 29 470,38
Total variable & fixed expenditure (R/ton)	R 4300,40	R 3929,38

3) NETT MARGIN		
Nett margin (R/ha)	R 7Ê076,83	R 7Ê317,12
Net margin (R/ton)	R 884,60	R 975,62
BREAK-EVEN & PROFITABILITY		
Break-even yields (t/ha)	6,64	6,01
Break-even Safex price (t/ha)	4815,40	4382,38
Profitability (%)	21%	25%



22. NORTHERN CAPE: Summer Grains



Crop	SAFEX price (R/ton)	Total deductions (R/ton)
Maize-	R 4000	R 601
Soybeans-	R 7000	R 204
Groundnuts: Choice 1	R 19000	R 63
Choice 2	R 17000	
Diverse	R 14500	
Crush (eat)	R 4700	
Crush (oil)	R 2500	
Bales/Hay sales	R 1900	

WHITE BT MAIZE	
Variable cost (R/ha)	R 41 255,35
Overhead cost (R/ha)	R 6936,80
Total cost (R/ha)	R 48 192,14
Average Yield (t/ha)	15,00
Bank Norm price (R/ton)	R 4000,00
Deductions	R 0,00
Producer price (R/ton)	R 4000,00

MAIZE: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000
Producer price		R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000
Yield (t/ha)	14,0	-442	-192	58	308	558	808	1058	1308	1558
	14,5	-324	-74	176	426	676	926	1176	1426	1676
	15,0	-213	37	287	537	787	1037	1287	1537	1787
	15,5	-109	141	391	641	891	1141	1391	1641	1891
	16,0	-12	238	488	738	988	1238	1488	1738	1988

MAIZE: SENSITIVITY ANALYSIS - DIRECT COST R/ton

						Current				
SAFEX price(R/ton)		R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000
Producer price		R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000
Yield (t/ha)	14,0	53	303	553	803	1053	1303	1553	1803	2053
	14,5	155	405	655	905	1155	1405	1655	1905	2155
	15,0	250	500	750	1000	1250	1500	1750	2000	2250
	15,5	338	588	838	1088	1338	1588	1838	2088	2338
	16,0	422	672	922	1172	1422	1672	1922	2172	2422

SOYBEANS MIN TILLAGE

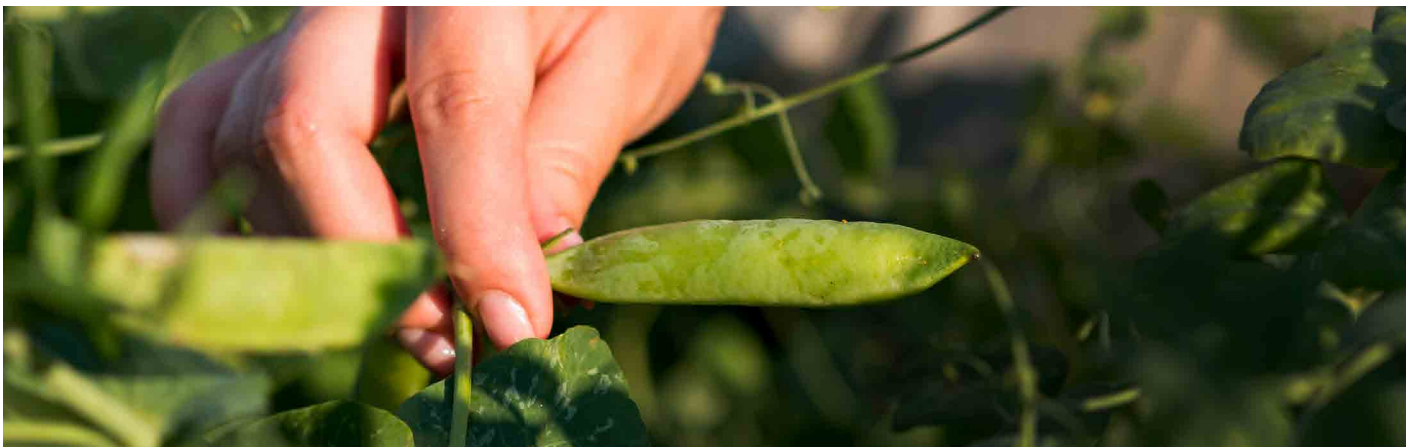
Variable cost (R/ha)	R 24 241,06
Overhead cost (R/ha)	R 5890,00
Total cost (R/ha)	R 30 131,06
Average Yield (t/ha)	4,00
Bnak Norm price (R/ton)	R 7000,00
Deductions	R 0,00
Producer price (R/ton)	R 7000,00

SOYABEANS: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

						Current				
SAFEX price(R/ton)		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Producer price		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Yield (t/ha)	3,5	-2409	-2209	-2009	-1809	-1609	-1409	-1209	-1009	-809
	3,8	-1835	-1635	-1435	-1235	-1035	-835	-635	-435	-235
	4,0	-1333	-1133	-933	-733	-533	-333	-133	67	267
	4,3	-890	-690	-490	-290	-90	110	310	510	710
	4,5	-496	-296	-96	104	304	504	704	904	1104

SOYABEANS: SENSITIVITY ANALYSIS - DIRECT COST R/ton

						Current				
SAFEX price(R/ton)		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Producer price		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Yield (t/ha)	3,5	-726	-526	-326	-126	74	274	474	674	874
	3,8	-264	-64	136	336	536	736	936	1136	1336
	4,0	140	340	540	740	940	1140	1340	1540	1740
	4,3	496	696	896	1096	1296	1496	1696	1896	2096
	4,5	813	1013	1213	1413	1613	1813	2013	2213	2413



23. NORTHERN CAPE: Producer Price Framework For Irrigation Maize

Producer Price Framework For Irrigation Maize For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R4000,00	Rand/ton			
Estimated yields (ton/ha)	I1	I2	I3	I4	I5	I6
Gross production value (R/ha)	R44 000,00	R48 000,00	R52 000,00	R56 000,00	R60 000,00	R64 000,00
Direct Allocated Variable costs (R/ha)						
Seed	R7581	R7581	R7581	R7581	R8002	R8002
Fertiliser	R13 304	R13 304	R13 304	R13 304	R14 109	R14 109
Lime	R-	R-	R-	R-	R-	R-
Fuel	R1524	R1 574	R1624	R1675	R1725	R1775
Reparation	R509	R516	R523	R530	R537	R544
Herbicide	R825	R825	R825	R825	R825	R825
Pest control	R3Ê552	R3Ê552	R3Ê552	R3Ê552	R3Ê552	R3Ê552
Input insurance	R-	R-	R-	R-	R-	R-
Irrigation cost	R5701	R6245	R6849	R6849	R7454	R8119
Grain hedging						
Contract Harvesting	R1100	R1100	R1100	R1100	R1100	R1100
Harvest insurance	R701	R765	R828	R892	R956	R1Ê020
Aerial spray	R500	R500	R500	R500	R500	R500
Casual labour	R-	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-	R-
Interest on production R/ha	R2267	R2311	R2359	R2367	R2496	R2548
Total Direct Allocated Variable Cost (R/ha)	R37 564	R38 272	R39 046	R39 175	R41 255	R42 093
Total overhead cost R/ha	R6 937	R6 937	R6 937	R6 937	R6 937	R6 937
Total cost per ha before marketing cost R/ha	R44 500	R45 209	R45 983	R46 112	R48 192	R49 030
Total cost per ton before marketing cost R/Ton	R4 045	R3 767	R3 537	R3 294	R3 213	R3 064
Total marketing cost R/ton	R601	R601	R601	R601	R601	R601
Expected minimum Safex price, WITHOUT profit	R4646	R4368	R4138	R3895	R3814	R3665
Current Safex price	R4000	R4000	R4000	R4000	R4000	R4000
GROSS MARGIN (R/ha)	R 6436	R 9728	R 12 954	R 16 825	R 18 745	R 21 907
NETT MARGIN (R/ha)	-R 500	R 2791	R 6017	R 9888	R 11 808	R 14 970

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24. NORTHERN CAPE: Producer Price Framework For Irrigation Soybeans

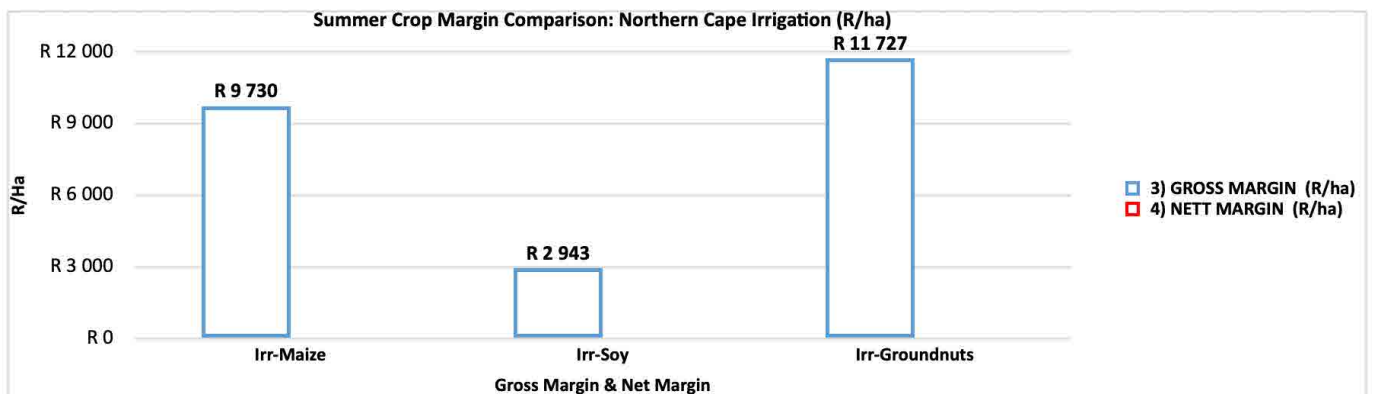
Producer price framework for IRRIGATION SOYBEANS (Minimum tillage) for PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R7000,00	Rand/ton			
Estimated yields (ton/ha)	2,5	3	3,5	4	4,5	5
Gross production value (R/ha)	R17 500	R21 000	R24 500	R28 000	R31 500	R35 000
Direct Allocated Variable costs (R/ha)						
Seed	R2674,94	R2674,94	R2674,94	R2674,94	R2842,14	R3009,33
Fertiliser	R5185,50	R6002,60	R6819,70	R7636,80	R8453,90	R9271,00
Lime	R-	R-	R-	R-	R-	R-
Fuel	R905,76	R936,71	R967,67	R998,62	R1029,57	R1060,52
Reparation	R319,91	R323,19	R326,47	R329,75	R333,03	R336,31
Herbicide	R631,65	R631,65	R631,65	R631,65	R631,65	R1263,30
Pest control	R1950,86	R1950,86	R1950,86	R1950,86	R1950,86	R1950,86
Input insurance	R-	R-	R-	R-	R-	R-
Irrigation cost	R5700,96	R6244,96	R6849,40	R6849,40	R7453,84	R8118,72
Grain hedging						
Contract Harvesting	R1250,00	R1250,00	R1250,00	R1250,00	R1250,00	R1250,00
Harvest insurance	R1199,40	R1439,28	R1679,16	R1919,04	R2158,92	R2398,80
Aerial spray	R-	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R19 818,99	R21 454,20				
Total overhead cost R/ha	R5 890,00	R5 890,00	R5 890,00	R5 890,00	R5 890,00	R5 890,00
Total cost per ha before marketing cost R/ha	R25 708,99	R27 344,20				
Total cost per ton before marketing cost R/Ton	R10 283,60	R9 114,73	R8 297,10	R7 532,76	R7 109,76	R6 909,77
Total marketing cost R/ton	R204,00	R204,00	R204,00	R204,00	R204,00	R204,00
Expected minimum Safex price, WITHOUT profit	R10 487,60	R9318,73	R8501,10	R7736,76	R7313,76	R7113,77
Current Safex price	R7000,00	R7000,00	R7000,00	R7000,00	R7000,00	R7000,00
GROSS MARGIN (R/ha)	-R 2 319	-R 454	R 1350	R 3759	R 5396	R 6341
NETT MARGIN (R/ha)	-R 8 209	-R 6344	-R 4540	-R 2131	-R 494	R 451
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which LandBank does not						

25. NORTHERN CAPE: Producer Price Framework For Irrigation Groundnut

Producer Price Framework For Irrigation Groundnuts For The		
Grade distribution	Prys per graad / Price per grade (R/ton)	%
Choice 1	R18 937,00	50,00%
Choice 2	R17 000,00	16,00%
Diverse	R14 500,00	18,00%
Crushed	R4700,00	10,00%
Extracted oil	R2500,00	6,00%
Hay/ bales sales	R1900,00	
Average price for all grades	R15 418,50	Rand/ton
Estimated yields (ton/ha)	R3,00	-
Gross production value (R/ha)	R50 055,50	-
Direct Allocated Variable costs (R/ha)		
Seed	R2 444,00	-
Fertiliser	R8 808,50	-
Lime	R770,00	-
Fuel	R1758,76	-
Reparation	R760,58	-
Herbicide	R1 183,64	-
Pest control	R4140,94	-
Input insurance	R-	-
Besproeiingskoste / Irrigation cost	R7024,60	
Grain hedging	R-	-
Contract Harvesting	R3560,00	-
Harvest insurance	R480,06	-
Aerial spray	R-	-
Casual labour	R-	-
Drying cost	R1800,00	-
Packaging and packaging material	R-	-
Interest on production R/ha	R1608,05	-
Total Direct Allocated Variable Cost (R/ha)	R34 339,12	
Total overhead cost R/ha	R6963,80	-
Total cost per ha before marketing cost R/ha	R41 302,92	-
Total cost per ton before marketing cost R/Ton	R13 767,64	-
Total marketing cost R/ton	R63,00	-
Expected minimum Safex price, WITHOUT profit	R13 830,64	-
Current Safex price	R18 937,00	-
Average Price per all grades	R15 418,50	
GROSS MARGIN (R/ha)	R 15 716	
NETT MARGIN (R/ha)	R 8 753	
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26. NORTHERN CAPE: Summer Crop Income & Cost Budgets

Northern Cape Summer Crop Income & Cost Budgets - Summer Crops 2025/26			
Crop	Irr-Maize	Irr-Soy	Irr-Groundnuts
1) INCOME			
Yield target (ton/ha)	15,00	4,00	3,00
SAFEX: Estimated Price	R 4Ê000	R 7Ê000	R 15Ê419
Deductions	R 601	R 204	R 63
Net Farm Gate Price	R 3Ê399	R 6Ê796	R 15Ê356
GROSS INCOME (R/ha)	R 50Ê985	R 27Ê184	R 46Ê067
2) VARIABLE EXPENDITURES			
Seed	R 8Ê001,85	R 2Ê674,94	R 2Ê444,00
Fertiliser	R 14Ê109,05	R 7Ê636,80	R 8Ê808,50
Lime	R -	R -	R 770,00
Fuel	R 1Ê724,83	R 998,62	R 1Ê758,76
Reparation	R 536,70	R 329,75	R 760,58
Herbicide	R 824,68	R 631,65	R 1Ê183,64
Pest control	R 3Ê552,14	R 1Ê950,86	R 4Ê140,94
Input insurance	R -	R -	R -
Irrigation cost	R 7Ê453,84	R 6Ê849,40	R 7Ê024,60
Grain hedging	R -	R -	R -
Contract Harvesting	R 1Ê100,00	R 1Ê250,00	R 3Ê560,00
Harvest insurance	R 955,95	R 1Ê919,04	R 480,06
Aerial spray	R 500,00	R -	R -
Casual labour	R -	R -	R -
Drying cost	R -	R -	R 1Ê800,00
Packaging and packaging material	R -	R -	R -
Interest on production R/ha	R 2Ê496,31	R -	R 1Ê608,05
TOTAL VARIABLE EXPENDITURE (R/ha)	R 41Ê255,35	R 24Ê241,06	R 34Ê339,12
TOTAL FIXED COST (R/ha)	R 6Ê936,80	R 5Ê890,00	R 6Ê963,80
TOTAL COST (R/ha)	R 48Ê192,14	R 30Ê131,06	R 41Ê302,92
3) GROSS MARGIN (R/ha)	R 9Ê730	R 2Ê943	R 11Ê727
4) NETT MARGIN (R/ha)	R 2Ê793	-R 2Ê947	R 4Ê764



SUMMARY			
	Irr-Maize	Irr-Soy	Irr-Groundnuts
SAFEX: Estimated Price	R 4000,00	R 7000,00	R 15 418,50
Estimated (ton/ha)	15,00	4,00	3,00
1) INCOME			
Net Farm Gate Price (R/ha)	R 3399,00	R 6796,00	R 15 355,50
Net Farm Gate Price (R/ton)	R 226,60	R 1699,00	R 5118,50
2) EXPENDITURES			
Total variable cost (R/ha)	R 41 255,35	R 24 241,06	R 34 339,12
Total variable cost (R/ton)	R 2750,36	R 6060,26	R 11 446,37
Total variable & fixed expenditure (R/ha)	R 48 192,14	R 30 131,06	R 41 302,92
Total variable & fixed expenditure (R/ton)	R 3212,81	R 7532,76	R 13 767,64
3) MARGIN			
Gross margin (R/ha)	R 9729,65	R 2942,94	R 11 727,38
Gross margin (R/ton)	R 648,64	R 735,74	R 3909,13
Nett margin (R/ha)	R 2792,86	R -2947,06	R 4763,58
Net margin (R/ton)	R 186,19	R -736,76	R 1587,86
BREAK-EVEN & PROFITABILITY (ONLY variable cost)			
Break-even yields (t/ha)	12,14	3,57	2,24
Break-even Safex price (t/ha)	3351,36	6264,26	11509,37
BREAK-EVEN & PROFITABILITY (variable & fixed cost)			
Break-even yields (t/ha)	14,18	4,43	2,69
Break-even Safex price (t/ha)	3813,81	7736,76	13830,64



27. LIMPOPO: Winter Grains

Crop	Price (R/ton)	Total deductions (R/ton)
Wheat	R 5700	R 369
Barley	R 5358	R 357

Wheat irrigation	
Variable cost (R/ha)	R21 603,34
Overhead cost (R/ha)	R8 724,34
Total cost (R/ha)	R30 327,67
Average Yield (t/ha)	7,00
Price (R/ton)	R5 700,00
Deductions	R-
Producer price (R/ton)	R5 700,00

Wheat Irrigation: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		4700	4950	5200	5450	R 5700	5950	6200	6450	6700
Producer price		4700	4950	5200	5450	R 5700	5950	6200	6450	6700
Yield (t/ha)	6,0	-355	-105	145	395	645	895	1145	1395	1645
	6,5	34	284	534	784	1034	1284	1534	1784	2034
	7,0	367	617	867	1117	1367	1617	1867	2117	2367
	7,5	656	906	1156	1406	1656	1906	2156	2406	2656
	8,0	909	1159	1409	1659	1909	2159	2409	2659	2909

Wheat Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		4700	4950	5200	5450	5700	5950	6200	6450	6700
Producer price		4700	4950	5200	5450	5700	5950	6200	6450	6700
Yield (t/ha)	6,0	1099	1349	1599	1849	2099	2349	2599	2849	3099
	6,5	1376	1626	1876	2126	2376	2626	2876	3126	3376
	7,0	1614	1864	2114	2364	2614	2864	3114	3364	3614
	7,5	1820	2070	2320	2570	2820	3070	3320	3570	3820
	8,0	2000	2250	2500	2750	3000	3250	3500	3750	4000

Barley irrigation	
Variable cost (R/ha)	R15 154,81
Overhead cost (R/ha)	R8 724,34
Total cost (R/ha)	R23 879,15
Average Yield (t/ha)	5,00
Price (R/ton)	R5 358,00
Deductions	R357,00
Producer price (R/ton)	R5 001,00

Barley: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		4358	4608	4858	5108	5358	5608	5858	6108	6358
Producer price		4001	4251	4501	4751	5001	5251	5501	5751	6001
Yield (t/ha)	4,0	-1969	-1719	-1469	-1219	-969	-719	-469	-219	31
	4,5	-1305	-1055	-805	-555	-305	-55	195	445	695
	5,0	-775	-525	-275	-25	225	475	725	975	1225
	5,5	-341	-91	159	409	659	909	1159	1409	1659
	6,0	21	271	521	771	1021	1271	1521	1771	2021

Barley Irrigation: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		4358	4608	4858	5108	5358	5608	5858	6108	6358
Producer price		4001	4251	4501	4751	5001	5251	5501	5751	6001
Yield (t/ha)	4,0	212	462	712	962	1212	1462	1712	1962	2212
	4,5	633	883	1133	1383	1633	1883	2133	2383	2633
	5,0	970	1220	1470	1720	1970	2220	2470	2720	2970
	5,5	1246	1496	1746	1996	2246	2496	2746	2996	3246
	6,0	1475	1725	1975	2225	2475	2725	2975	3225	3475



28. LIMPOPO: Producer price framework for Irrigation Barley

Producer price framework for Irrigation Barley						
Current product price for the best grade (R/TON)		R 5001	Rand/ton			
Estimated yields (ton/ha)	3	4	5	6	7	8
Gross production value (R/ha)	R 15 003	R 20 004	R 25 005	R 30 006	R 35 007	R 40 008
Direct Allocated Variable costs (R/ha)						
Seed	R 972	R 972	R 972	R 972	R 972	R 972
Fertiliser	R 2 918	R 3 891	R 4 864	R 5 836	R 6 809	R 7 782
Lime	R -	R -	R -	R -	R -	R -
Fuel	R 1 633	R 1 698	R 1763	R 1827	R 1892	R 1956
Reparation	R 677	R 682	R 688	R 694	R 699	R 705
Herbicide	R 423	R 423	R 423	R 423	R 423	R 423
Pest control	R 176	R 176	R 176	R 176	R 176	R 176
Input insurance	R -	R -	R -	R -	R -	R -
Irrigation cost	R 2734	R 2944	R 3617	R 4290	R 4795	R 4795
Grain hedging	R 581	R 664	R 773	R 882	R 982	R 1 054
Contract Harvesting	R -	R -	R -	R -	R -	R -
Harvest insurance	R 918	R 1225	R 1531	R 1 837	R 2143	R 2449
Aerial spray	R 350	R 350	R 350	R 350	R 350	R 350
Casual labour	R -	R -	R -	R -	R -	R -
Drying cost	R -	R -	R -	R -	R -	R -
Packaging and packaging material	R -	R -	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)	R 11 381	R 13 024	R 15 155	R 17 286	R 19 239	R 20 661
Total overhead cost R/ha	R 8724	R 8724	R 8724	R 8724	R 8724	R 8724
Total cost per ha before marketing cost R/ha	R 20 105	R 21 748	R 23 879	R 26 010	R 27 964	R 29 385
Total cost per ton before marketing cost R/Ton	R 6702	R 5437	R 4776	R 4335	R 3995	R 3673
Total marketing cost R/ton	R 357	R 357	R 357	R 357	R 357	R 357
Expected minimum Safex price, WITHOUT profit	R 7 059	R 5 794	R 5 133	R 4 692	R 4 352	R 4 030
Current Safex price	R 5 358	R 5 358	R 5 358	R 5 358	R 5 358	R 5 358
GROSS MARGIN (R/ha)	R 3622	R 6980	R 9850	R 12 720	R 15 768	R 19347
NETT MARGIN (R/ha)	-R 5102	-R 1744	R 1126	R 3996	R 7043	R 10 623
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which Land Bank does not guarantee and for which Land bank accepts no liability.						
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29. LIMPOPO: Producer price framework for Irrigation Wheat

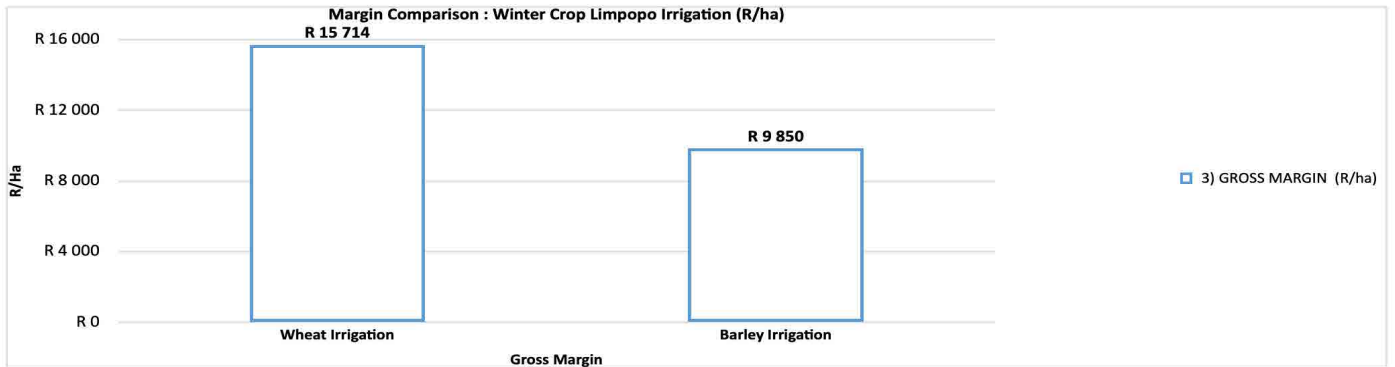
Producer price framework for Irrigation Wheat PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R5700,00	Rand/ton			
Estimated yields (ton/ha)	5,5	6	6,5	7	7,5	8,00
Gross production value (R/ha)	R 31 350	R 34 200	R 37 050	R 39 900	R 42 750	R 45 600
Direct Allocated Variable costs (R/ha)						
Seed	R 1967	R 1967	R 1967	R 1967	R 1967	R 1967
Fertiliser	R 6402	R 6891	R 7380	R 7869	R 8614	R 9103
Lime	R -	R -	R -	R -	R -	R -
Fuel	R 1766	R 1804	R 1842	R 1880	R 1918	R 1956
Reparation	R 691	R 694	R 696	R 699	R 702	R 705
Herbicide	R 287	R 287	R 287	R 287	R 287	R 287
Pest control	R 183	R 183	R 183	R 183	R 183	R 183
Input insurance	R 51	R 56	R 60	R 65	R 70	R 74
Irrigation cost	R 3954	R 4290	R 4963	R 4963	R 5468	R 5973
Grain hedging	R 901	R 955	R 1025	R 1061	R 1137	R 1199
Contract Harvesting	R -	R -	R -	R -	R -	R -
Harvest insurance	R 1790	R 1953	R 2116	R 2279	R 2441	R 2604
Aerial spray	R 350	R 350	R 350	R 350	R 350	R 350
Casual labour	R -	R -	R -	R -	R -	R -
Drying cost	R -	R -	R -	R -	R -	R -
Packaging and packaging material	R -	R -	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)	R 18 341	R 19 429	R 20 870	R 21 603	R 23 137	R 24 401
Total overhead cost R/ha	R 8724	R 8724	R 8724	R 8724	R 8724	R 8724
Total cost per ha before marketing cost R/ha	R 27 066	R 28 153	R 29 594	R 30 328	R 31 861	R 33 125
Total cost per ton before marketing cost R/Ton	R 4 921	R 4692	R 4553	R 4333	R 4248	R 4141
Total marketing cost R/ton	R 369	R 369	R 369	R 369	R 369	R 369
Expected minimum Safex price, WITHOUT profit	R 5290	R 5061	R 4922	R 4702	R 4617	R 4510
Current Safex price	R 5700	R 5700	R 5700	R 5700	R 5700	R 5700
GROSS MARGIN (R/ha)	R 13 009	R 14 771	R 16 180	R 18 297	R 19 613	R 21 199
NETT MARGIN (R/ha)	R 4284	R 6047	R 7456	R 9572	R 10 889	R 12 475
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30. LIMPOPO: Winter Grains Income & Cost Budgets

LIMPOPOP WINTER GRAINS: INCOME & COST BUDGETS - CROPS 2025/26		
Crop	Wheat Irrigation	Barley Irrigation
1) INCOME		
Yield target (ton/ha)	7,00	5,00
Estimated Price	R 5700	R 5358
Deductions	R 369	R 357
Net Farm Gate Price	R 5331	R 5001
GROSS INCOME (R/ha)	R 37 317	R 25 005
2) VARIABLE EXPENDITURES		
Seed	R 1966,70	R 972,00
Fertiliser	R 7869,30	R 4863,50
Lime	R -	R -
Fuel	R 1880,08	R 1762,58
Reparation	R 699,16	R 687,86
Herbicide	R 287,10	R 422,51
Pest control	R 182,65	R 175,52
Input insurance	R 65,11	R -
Irrigation cost	R 4963,13	R 3617,02
Grain hedging	R 1061,42	R 773,20
Contract Harvesting	R -	R -
Harvest insurance	R 2278,70	R 1530,63
Aerial spray	R 350,00	R 350,00
Casual labour	R -	R -
Drying cost	R -	R -
Packaging and packaging material	R -	R -
Interest on production R/ha	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 21 603,34	R 15 154,81
TOTAL FIXED COST (R/ha)	R 8 724,34	R 8 724,34
TOTAL COST (R/ha)	R 30 327,67	R 23 879,15
3) GROSS MARGIN (R/ha)	R 15 714	R 9850
4) GROSS MARGIN (R/ton)	R 2245	R 1970
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SUMMARY		
	Wheat Irrigation	Barley Irrigation
SAFEX: Estimated Price	R 5700,00	R 5 358,00
LGO (ton/ha)	7,00	5,00
1) INCOME		
Net Farm Gate Price (R/ha)	R 5331,00	R 5001,00
Net Farm Gate Price (R/ton)	R 761,57	R 1000,20
2) VARIABLE & FIXED EXPENDITURES		
Total variable & fixed expenditure (R/ha)	R 30 327,67	R 23 879,15
Total variable & fixed expenditure (R/ton)	R 4332,52	R 4775,83

3) NETT MARGIN		
Nett margin (R/ha)	R -	R -
Net margin (R/ton)	R -	R -
BREAK-EVEN & PROFITABILITY		
Break-even yields (t/ha)	5,69	4,77
Break-even Safex price (t/ha)	4701,52	5132,83
Profitability (%)	23%	5%



SUMMARY		
	Wheat Irrigation	Barley Irrigation
Estimated Price	R 5700,00	R 5358,00
Estimated (ton/ha)	7,00	5,00
1) INCOME		
Net Farm Gate Price (R/ha)	R 5331,00	R 5001,00
Net Farm Gate Price (R/ton)	R 761,57	R 1000,20
2) EXPENDITURES		
Total variable cost (R/ha)	R -	R 15154,81
Total variable cost (R/ton)	R -	R 3030,96
Total variable & fixed expenditure (R/ha)	R 30 327,67	R 23 879,15
Total variable & fixed expenditure (R/ton)	R 4332,52	R 4775,83
3) MARGIN		
Gross margin (R/ha)	R 15 713,66	R 9850,19
Gross margin (R/ton)	R 2 244,81	R 1970,04
Nett margin (R/ha)	R -	R -
Net margin (R/ton)	R -	R -
BREAK-EVEN & PROFITABILITY (ONLY variable cost)		
Break-even yields (t/ha)	0,00	3,03
Break-even Safex price (t/ha)	369,00	3387,96
BREAK-EVEN & PROFITABILITY (variable & fixed cost)		
Break-even yields (t/ha)	5,69	4,77
Break-even Safex price (t/ha)	4701,52	5132,83
Profitability (%)	23%	5%

31. LIMPOPO: Irrigation Summer Grains

Crop	SAFEX price (R/ton)	Total deductions (R/ton)
Maize	R 4000	R 329
Sunflower	R 8400	R 303
Soybeans	R 7000	R 89
Grain sorghum	R 5800	R 63

Maize	
Variable cost (R/ha)	R 30 890,35
Overhead cost (R/ha)	R 8410,73
Total cost (R/ha)	R 39 301,08
Average Yield (t/ha)	12,00
Maize price (R/ton)	R 4000,00
Deductions	R 0,00
Producer price (R/ton)	R 4000,00

Maize	MAIZE: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
Variable cost (R/ha)	R 30 890,35							Current				
Overhead cost (R/ha)	R 8410,73	SAFEX price (R/ton)	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
Total cost (R/ha)	R 39 301,08	Producer price	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
		Yield (t/ha)	11,0	-573	-323	-73	177	427	677	927	1177	1427
Average Yield (t/ha)	12,00		11,5	-417	-167	83	333	583	833	1083	1333	1583
			12,0	-275	-25	225	475	725	975	1225	1475	1725
Maize price (R/ton)	R 4000,00		12,5	-144	106	356	606	856	1106	1356	1606	1856
Deductions	R 0,00		13,0	-23	227	477	727	977	1227	1477	1727	1977
Producer price (R/ton)	R 4000,00											

MAIZE: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5000	
Producer price	R3000	R3250	R3500	R3750	R4000	R4250	R4500	R4750	R5 000	
Yield (t/ha)	11,0	192	442	692	942	1192	1442	1692	1942	2192
	11,5	314	564	814	1064	1314	1564	1814	2064	2314
	12,0	426	676	926	1176	1426	1676	1926	2176	2426
	12,5	529	779	1029	1279	1529	1779	2029	2279	2529
	13,0	624	874	1124	1374	1624	1874	2124	2374	2624

Sunflower	
Variable cost (R/ha)	R 8194,38
Overhead cost (R/ha)	R 6918,01
Total cost (R/ha)	R 15 112,39
Average Yield (t/ha)	2,00
Suns Price (R/ton)	R 8400,00
Deductions	R 0,00
Producer price (R/ton)	R 8400,00

SUNFLOWER: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200
Producer price		R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200
Yield (t/ha)	1,5	-2475	-2275	-2075	-1875	-1675	-1475	-1275	-1075	-875
	1,8	-1036	-836	-636	-436	-236	-36	164	364	564
	2,0	44	244	444	644	844	1044	1244	1444	1644
	2,3	883	1083	1283	1483	1683	1883	2083	2283	2483
	2,5	1555	1755	1955	2155	2355	2555	2755	2955	3155

SUNFLOWER: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200
Producer price		R7600	R7800	R8000	R8200	R8400	R8600	R8800	R9000	R9200
Yield (t/ha)	1,5	2137	2337	2537	2737	2937	3137	3337	3537	3737
	1,8	2917	3117	3317	3517	3717	3917	4117	4317	4517
	2,0	3503	3703	3903	4103	4303	4503	4703	4903	5103
	2,3	3958	4158	4358	4558	4758	4958	5158	5358	5558
	2,5	4322	4522	4722	4922	5122	5322	5522	5722	5922

Soyabean	
Variable cost (R/ha)	R 18 317,17
Overhead cost (R/ha)	R 7198,70
Total cost (R/ha)	R 25 515,87
Average Yield (t/ha)	4,00
Soy price (R/ton)	R 7000,00
Deductions	R 0,00
Producer price (R/ton)	R 7000,00

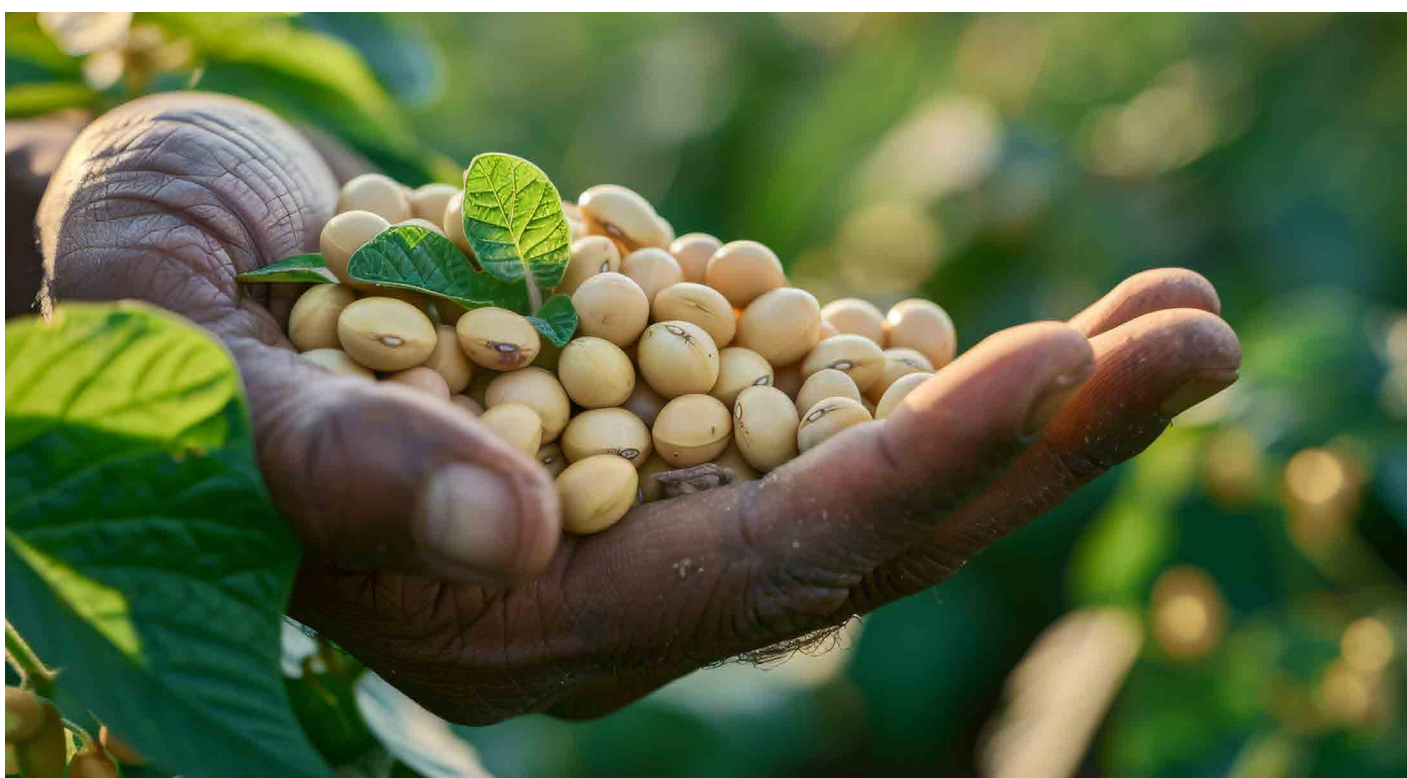
SOYABEANS: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Producer price		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Yield (t/ha)	3,5	-1090	-890	-690	-490	-290	-90	110	310	510
	3,8	-604	-404	-204	-4	196	396	596	796	996
	4,0	-179	21	221	421	621	821	1021	1221	1421
	4,3	196	396	596	796	996	1196	1396	1596	1796
	4,5	530	730	930	1130	1330	1530	1730	1930	2130

SOYABEANS: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Producer price		R6200	R6400	R6600	R6800	R7000	R7200	R7400	R7600	R7800
Yield (t/ha)	3,5	967	1167	1367	1567	1767	1967	2167	2367	2567
	3,8	1315	1515	1715	1915	2115	2315	2515	2715	2915
	4,0	1621	1821	2021	2221	2421	2621	2821	3021	3221
	4,3	1890	2090	2290	2490	2690	2890	3090	3290	3490
	4,5	2130	2330	2530	2730	2930	3130	3330	3530	3730

Sorghum	
Variable cost (R/ha)	R 16 592,31
Overhead cost (R/ha)	R 7215,57
Total cost (R/ha)	R 23 807,88
Average Yield (t/ha)	6,00
Sorghum price (R/ton)	R 5800,00
Deductions	R 63,00
Producer price (R/ton)	R 5737,00

SORGHUM: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
							Current				
SAFEX price(R/ton)		R5000	R5200	R5400	R5600	R5800	R6000	R6200	R6400	R6600	
Producer price		R5000	R5200	R5400	R5600	R5800	R6000	R6200	R6400	R6600	
Yield (t/ha)	5,5	671	871	1071	1271	1471	1671	1871	2071	2271	
	5,8	859	1059	1259	1459	1659	1859	2059	2259	2459	
	6,0	1032	1232	1432	1632	1832	2032	2232	2432	2632	
	6,3	1191	1391	1591	1791	1991	2191	2391	2591	2791	
	6,5	1337	1537	1737	1937	2137	2337	2537	2737	2937	

SORGHUM: SENSITIVITY ANALYSIS - DIRECT COST R/ton											
							Current				
SAFEX price(R/ton)		R5000	R5200	R5400	R5600	R5800	R6000	R6200	R6400	R6600	
Producer price		R5000	R5200	R5400	R5600	R5800	R6000	R6200	R6400	R6600	
Yield (t/ha)	5,5	1983	2183	2383	2583	2783	2983	3183	3383	3583	
	5,8	2114	2314	2514	2714	2914	3114	3314	3514	3714	
	6,0	2235	2435	2635	2835	3035	3235	3435	3635	3835	
	6,3	2345	2545	2745	2945	3145	3345	3545	3745	3945	
	6,5	2447	2647	2847	3047	3247	3447	3647	3847	4047	



32. LIMPOPO: Irrigation Maize

Producer price framework for IRRIGATION MAIZE						
Current product price for the best grade (R/TON)		R4Ê000,00	Rand/ton			
Estimated yields (ton/ha)	9	10	12	14	15	16
Gross production value (R/ha)	R36 000,00	R40 000,00		R56000,00	R60000,00	R64000,00
Direct Allocated Variable costs (R/ha)						
Seed	R6231,75	R6231,75	R6231,75	R6231,75	R6231,75	R6231,75
Fertiliser	R7245,45	R8050,50	R9660,60	R11 270,70	R12 075,75	R12 880,80
Lime	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Fuel	R1803,50	R1853,72	R1942,49	R2031,26	R2081,48	R2131,70
Reparation	R676,31	R683,75	R698,62	R713,49	R720,92	R728,35
Herbicide	R875,51	R875,51	R875,51	R875,51	R1713,54	R2132,56
Pest control	R58,97	R58,97	R58,97	R58,97	R58,97	R58,97
Input insurance	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Irrigation cost	R4137,00	R4722,20	R5892,60	R7063,00	R7648,20	R8233,40
Grain hedging	R2645,42	R2Ê825,31	R3Ê183,75	R3Ê542,19	R3Ê818,38	R4046,42
Contract Harvesting	R850,00	R850,00	R850,00	R850,00	R850,00	R850,00
Harvest insurance	R1058,30	R1175,89	R1411,07	R1646,25	R1763,84	R1881,42
Aerial spray	R85,00	R85,00	R85,00	R85,00	R85,00	R85,00
Casual labour	-	-	-	-	-	-
Drying cost	-	-	-	-	-	-
Packaging and packaging material	-	-	-	-	-	-
Interest on production R/ha	-	-	-	-	-	-
Total Direct Allocated Variable Cost (R/ha)	R25 667,21	R27 412,60		R34 368,11	R37 047,83	R39 260,38
Total overhead cost R/ha	R8410,73	R8319,15	R8319,15	R8319,15	R8Ê319,15	R8319,15
Total cost per ha before marketing cost R/ha	R34 077,94	R35 731,75		R42 687,26	R45 366,98	R47 579,53
Total cost per ton before marketing cost R/Ton	R3786,44	R3573,18	R3267,46	R3049,09	R3024,47	R2973,72
Total marketing cost R/ton	R329,00	R329,00	R329,00	R329,00	R329,00	R329,00
Expected minimum price, WITHOUT profit	R4115,44	R3902,18	R3596,46	R3378,09	R3353,47	R3302,72
Current price	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00
GROSS MARGIN (R/ha)	R 10 333	R 12 587	R 17 110	R 21 632	R 22 952	R 24 740
NETT MARGIN (R/ha)	R 1922	R 4268	R 8790	R13 313	R14 633	R16 420
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which LandBank does not						

33. LIMPOPO: Irrigation Soyabeans

Producer price framework for IRRIGATION Soyabeans for the PRODUCTION YEAR 2025/26

Current product price for the best grade (R/TON))		R7000,00	Rand/ton			
Estimated yields (ton/ha)	2,5	3	3,5	4	5	6
Gross production value (R/ha)		R21 000,00				
Direct Allocated Variable costs (R/ha)						
Seed	R3442,22	R3442,22	R3442,22	R3442,22	R3442,22	R3944,15
Fertiliser	R2338,75	R2786,50	R3234,25	R3682,00	R4577,50	R5473,00
Lime	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Fuel	R1608,00	R1634,87	R1661,73	R1688,60	R1730,64	R1772,69
Reparation	R567,96	R571,68	R575,40	R579,11	R586,55	R593,98
Herbicide	R442,73	R442,73	R442,73	R442,73	R442,73	R442,73
Pest control	R441,22	R441,22	R441,22	R441,22	R188,50	R441,22
Input insurance	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Irrigation cost	R3802,60	R3969,80	R4137,00	R4346,00	R4137,00	R4137,00
Grain hedging	R730,30	R773,14	R815,97	R860,87	R906,70	R1012,52
Contract Harvesting	R850,00	R850,00	R850,00	R850,00	R850,00	R850,00
Harvest insurance	R1115,26	R1338,32	R1561,37	R1784,42	R2230,53	R2676,63
Aerial spray	R200,00	R200,00	R200,00	R200,00	R200,00	R200,00
Casual labour	-	-	-	-	-	-
Drying cost	-	-	-	-	-	-
Packaging and packaging material	-	-	-	-	-	-
Interest on production R/ha	-	-	-	-	-	-
Total Direct Allocated Variable Cost (R/ha)		R16 450,48				
Total overhead cost R/ha	R7198,70	R7198,70	R7198,70	R7198,70	R7198,70	R7198,70
Total cost per ha before marketing cost R/ha		R23 649,18				
Total cost per ton before marketing cost R/Ton	R9095,10	R7883,06	R7017,31	R6378,97	R5298,21	R4790,44
Total marketing cost R/ton	R89,00	R89,00	R89,00	R89,00	R89,00	R89,00
Expected minimum price, WITHOUT profit	R9184,10	R7972,06	R7106,31	R6467,97	R5387,21	R4879,44
Current price	R7000,00	R7000,00	R7000,00	R7000,00	R7000,00	R7000,00
GROSS MARGIN (R/ha)	R 1Ê961	R 4550	R 7138	R 9683	R 15 708	R 20 456
NETT MARGIN (R/ha)	-R 5238	-R 2649	-R 61	R 2484	R 8509	R 13 257

Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which LandBank does not

34. LIMPOPO: Irrigation Grain Sorghum

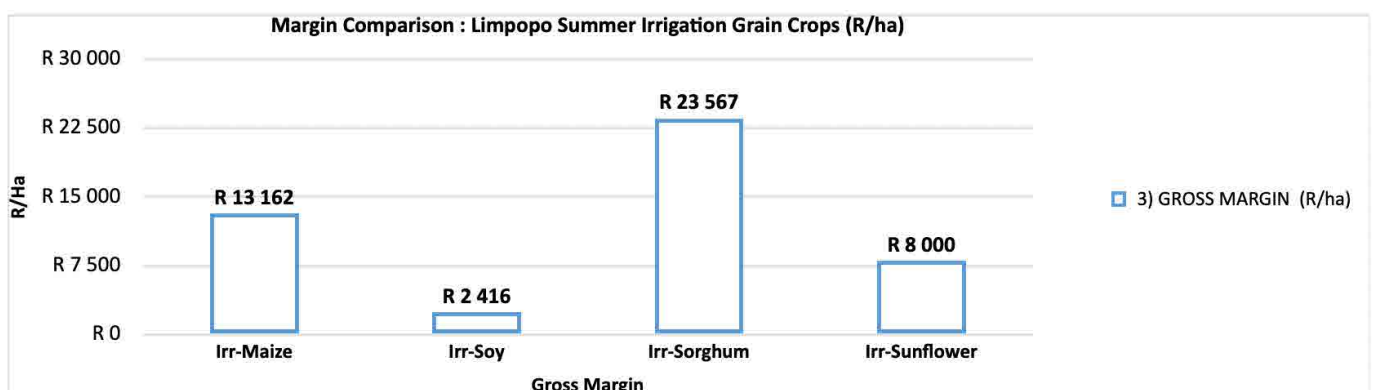
Producer price framework for IRRIGATION Grain Sorghum for the PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R5737,00	Rand/ton			
Estimated yields (ton/ha)	3	4	5	6	7	8
Gross production value (R/ha)	R17 211	R22 948	R28 685	R34 422	R40 159	R45 896
Direct Allocated Variable costs (R/ha)						
Seed	R1210	R1210	R1210	R1210	R1210	R1210
Fertiliser	R2415	R3220	R4025	R4830	R5635	R6440
Lime	R0	R0	R0	R0	R0	R0
Fuel	R1564	R1614	R1665	R1715	R1765	R1815
Reparation	R572	R579	R587	R594	R601	R609
Herbicide	R1055	R1021	R1021	R1021	R1021	R1021
Pest control	R435	R435	R435	R435	R435	R435
Input insurance	R0	R0	R0	R0	R0	R0
Irrigation cost	R1880	R2381	R2883	R3301	R3719	R4137
Grain hedging	R0	R0	R0	R0	R0	R0
Contract Harvesting	R850	R850	R850	R850	R850	R850
Harvest insurance	R444	R592	R740	R888	R1036	R1184
Aerial spray	R320	R320	R320	R320	R320	R320
Casual labour	-	-	-	-	-	-
Drying cost	-	-	-	-	-	-
Packaging and packaging material	-	-	-	-	-	-
Interest on production R/ha	-	-	-	-	-	-
Total Direct Allocated Variable Cost (R/ha)	R10 744	R12 222	R13 735	R15 164	R16 592	R18 021
Total overhead cost R/ha	R7 461	R7 461	R7 461	R7 461	R7 461	R7 461
Total cost per ha before marketing cost R/ha	R18 205	R19 683	R21 196	R22 624	R24 053	R25 482
Total cost per ton before marketing cost R/Ton	R6068	R4921	R4239	R3771	R3436	R3185
Total marketing cost R/ton	R63	R63	R63	R63	R63	R63
Expected minimum price, WITHOUT profit	R6131	R4984	R4302	R3834	R3499	R3248
Current price	R5800	R5800	R5800	R5800	R5800	R5800
GROSS MARGIN (R/ha)	R 6467	R 10 726	R 14 950	R 19 258	R 23 567	R 27 875
NETT MARGIN (R/ha)	-R 994	R 3265	R 7489	R 11 798	R 16 106	R 20 414
Disclaimer: The information herein has been obtained from various sources, the accuracy and/or completeness of which LandBank does not						

35. LIMPOPO: Irrigation Sunflower

Producer price framework for IRRIGATION Sunflower for the PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R8400,00	Rand/ton			
Estimated yields (ton/ha)	1,5	2	2,5	3	3,5	4
Gross production value (R/ha)	R12 600	R16 800	R21 000	R25 200	R29 400	R33 600
Direct Allocated Variable costs (R/ha)						
Seed	R332	R332	R332	R332	R332	R332
Fertiliser	R1459	R1945	R2432	R2918	R3404	R3891
Lime	R-	R-	R-	R-	R-	R-
Fuel	R1494	R1544	R1594	R1645	R1695	R1745
Reparation	R561	R564	R568	R572	R575	R579
Herbicide	R1 104	R1 104	R1 104	R1 104	R1 104	R1 104
Pest control	R253	R253	R253	R253	R253	R253
Input insurance	R-	R-	R-	R-	R-	R-
Irrigation cost	R1211	R1420	R1629	R2047	R2465	R2883
Grain hedging	R222	R248	R275	R308	R341	R374
Contract Harvesting	R400	R400	R400	R400	R400	R400
Harvest insurance	R288	R384	R480	R576	R672	R768
Aerial spray	R-	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R7323	R8194	R9066	R10 153	R11 240	R12 328
Total overhead cost R/ha	R6918	R6918	R6918	R6918	R6918	R6918
Total cost per ha before marketing cost R/ha	R14 241	R15 112	R15 984	R17 071	R18 158	R19 246
Total cost per ton before marketing cost R/Ton	R9494	R7556	R6394	R5690	R5188	R4811
Total marketing cost R/ton	R303	R303	R303	R303	R303	R303
Expected minimum price, WITHOUT profit	R9797	R7859	R6697	R5993	R5491	R5114
Current price	R8400	R8400	R8400	R8400	R8400	R8400
GROSS MARGIN (R/ha)	R 5277	R 8606	R 11 934	R 15 047	R 18 160	R 21 272
NETT MARGIN (R/ha)	-R 1641	R 1688	R 5016	R 8129	R 11 242	R 14 354
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36. LIMPOPO: SUMMER CROP: INCOME & COST BUDGETS

LIMPOPO SUMMER CROP: INCOME & COST BUDGETS - SUMMER CROPS 2025/26				
Crop	Irr-Maize	Irr-Soy	Irr-Sorghum	Irr-Sunflower
1) INCOME				
Yield target (ton/ha)	12,00	3,00	7,00	2,00
Estimated Price	R 4000	R 7000	R 5800	R 8400
Deductions	R 329	R 89	R 63	R 303
Net Farm Gate Price	R 3671	R 6911	R 5737	R 8097
GROSS INCOME (R/ha)	R 44 052	R 20 733	R 40 159	R 16 194
2) VARIABLE EXPENDITURES				
Seed	R 6231,75	R 3442,22	R 1209,60	R 331,67
Fertiliser	R 9660,60	R 3682,00	R 5635,35	R 1945,40
Lime	R -	R -	R -	R -
Fuel	R 1942,49	R 1688,60	R 1764,98	R 1544,23
Reparation	R 698,62	R 579,11	R 601,41	R 564,24
Herbicide	R 875,51	R 442,73	R 1020,82	R 1103,86
Pest control	R 58,97	R 441,22	R 434,79	R 252,72
Input insurance	R -	R -	R -	R -
Irrigation cost	R 5892,60	R 4346,00	R 3719,00	R 1420,00
Grain hedging	R 3183,75	R 860,87	R -	R 248,40
Contract Harvesting	R 850,00	R 850,00	R 850,00	R 400,00
Harvest insurance	R 1411,07	R 1784,42	R 1036,35	R 383,86
Aerial spray	R 85,00	R 200,00	R 320,00	R -
Casual labour	R -	R -	R -	R -
Drying cost	R -	R -	R -	R -
Packaging and packaging material	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 30 890,35	R 18 317,17	R 16 592,31	R 8 194,38
TOTAL FIXED COST (R/ha)	R 8410,73	R 7198,70	R 7215,57	R 6918,01
TOTAL COST (R/ha)	R 39 301,08	R 25 515,87	R 23 807,88	R 15 112,39
3) GROSS MARGIN (R/ha)	R 13 162	R 2416	R 23 567	R 8000
4) NETT MARGIN (R/ha)	R 4751	-R 4783	R 16 351	R 1082
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SUMMARY	Irr-Maize	Irr-Soy	Irr-Sorghum	Irr-Sunflower
Estimated Price	R 4000,00	R 7000,00	R 5800,00	R 8400,00
Estimated (ton/ha)	12,00	3,00	7,00	2,00
1) INCOME				
Net Farm Gate Price (R/ha)	R 3671,00	R 6911,00	R 5737,00	R 8097,00
Net Farm Gate Price (R/ton)	R 305,92	R 2303,67	R 819,57	R 4048,50
2) EXPENDITURES				
Total variable cost (R/ha)	R 30 890,35	R 18 317,17	R 16 592,31	R 8194,38
Total variable cost (R/ton)	R 2574,20	R 6105,72	R 2370,33	R 4097,19
Total variable & fixed expenditure (R/ha)	R 39 301,08	R 25 515,87	R 23 807,88	R 15 112,39
Total variable & fixed expenditure (R/ton)	R 3275,09	R 8505,29	R 3401,13	R 7556,19
3) MARGIN				
Gross margin (R/ha)	R 13 161,65	R 2415,83	R 23 566,69	R 7999,62
Gross margin (R/ton)	R 1096,80	R 805,28	R 3 366,67	R 3999,81
Nett margin (R/ha)	R 4750,92	R -4782,87	R 16 351,12	R 1081,61
Net margin (R/ton)	R 395,91	R -1594,29	R 2335,87	R 540,81
BREAK-EVEN & PROFITABILITY (ONLY variable cost)				
Break-even yields (t/ha)	8,41	2,65	2,89	1,01
Break-even price (t/ha)	2903,20	6194,72	2433,33	4400,19
BREAK-EVEN & PROFITABILITY (variable & fixed cost)				
Break-even yields (t/ha)	10,71	3,69	4,15	1,87
Break-even Safex price (t/ha)	3604,09	8594,29	3464,13	7859,19
Profitability (%)	12%	-19%	69%	7%



37. EASTERN FREE STATE: Winter Crops

Crop	Price (R/ton)	Total deductions (R/ton)
Wheat - 2026	R 5700	R 396

Wheat Dryland

Variable cost (R/ha)	R9965,56
Overhead cost (R/ha)	R2414,97
Total cost (R/ha)	R12 380,53
Average Yield (t/ha)	2,50
Wheat price (R/ton)	R 5700
Deductions	R 0
Producer price (R/ton)	R5700,00

Wheat Conventional: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

		Current								
		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	1,5	-3554	-3304	-3054	-2804	-2554	-2304	-2054	-1804	-1554
	2,0	-1490	-1240	-990	-740	-490	-240	10	260	510
	2,5	-252	-2	248	498	748	998	1248	1498	1748
	3,0	573	823	1073	1323	1573	1823	2073	2323	2573
	3,5	1163	1413	1663	1913	2163	2413	2663	2913	3163

Wheat Conventional: SENSITIVITY ANALYSIS - DIRECT COST R/ton

		Current								
		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	1,5	-1944	-1694	-1444	-1194	-944	-694	-444	-194	56
	2,0	-283	-33	217	467	717	967	1217	1467	1717
	2,5	714	964	1214	1464	1714	1964	2214	2464	2714
	3,0	1378	1628	1878	2128	2378	2628	2878	3128	3378
	3,5	1853	2103	2353	2603	2853	3103	3353	3603	3853

Wheat Irrigation

Variable cost (R/ha)	R23 269,68
Overhead cost (R/ha)	R8772,84
Total cost (R/ha)	R32 042,53
Average Yield (t/ha)	6,50
Wheat price (R/ton)	R 5700
Deductions	R 0
Producer price (R/ton)	R 5 700



Wheat Irrigated: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	5,5	-1126	-876	-626	-376	-126	124	374	624	874
	6,0	-640	-390	-140	110	360	610	860	1110	1360
	6,5	-230	20	270	520	770	1020	1270	1520	1770
	7,0	122	372	622	872	1122	1372	1622	1872	2122
	7,5	428	678	928	1178	1428	1678	1928	2178	2428

Wheat Irrigated: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	5,5	469	719	969	1219	1469	1719	1969	2219	2469
	6,0	822	1072	1322	1572	1822	2072	2322	2572	2822
	6,5	1120	1370	1620	1870	2120	2370	2620	2870	3120
	7,0	1376	1626	1876	2126	2376	2626	2876	3126	3376
	7,5	1597	1847	2097	2347	2597	2847	3097	3347	3597

38. EASTERN FREE STATE: Producer Price Framework For Dryland Wheat

Producer price framework for Dryland WHEAT PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R5700,00	Rand/ton			
Estimated yields (ton/ha)	1,0	1,5	2,0	2,5	3,0	3,5
Gross production value (R/ha)	R5700,00	R8550,00	R11 400,00	R14 250,00	R17 100,00	R19 950,00
Direct Allocated Variable costs (R/ha)						
Seed	R247,91	R247,91	R247,91	R247,91	R247,91	R247,91
Fertiliser	R917,50	R1361,60	R1868,40	R2367,70	R2623,70	R2788,50
Lime	R682,50	R682,50	R682,50	R682,50	R682,50	R682,50
Fuel	R1429,01	R1452,51	R1476,01	R1499,51	R1523,01	R1546,51
Reparation	R939,55	R941,91	R944,26	R946,61	R948,96	R951,31
Herbicide	R451,12	R451,12	R451,12	R451,12	R451,12	R451,12
Pest control	R209,79	R209,79	R209,79	R209,79	R209,79	R209,79
Input insurance	R154,30	R231,45	R308,60	R385,75	R462,90	R540,05
Grain hedging	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Contract Harvesting	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Harvest insurance	R465,68	R698,52	R931,36	R1164,20	R1397,04	R1629,88
Aerial spray	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Casual labour	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Drying cost	R48,00	R72,00	R96,00	R120,00	R144,00	R168,00
Packaging and packaging material	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Total Direct Allocated Variable Cost (R/ha)	R5545,35	R6349,29	R7215,93	R8075,08	R8690,92	R9215,56
Total overhead cost R/ha	R2496,45	R2496,45	R2496,45	R2496,45	R2496,45	R2496,45
Total cost per ha before marketing cost R/ha	R8041,81	R8845,75	R9712,39			R11 712,01
Total cost per ton before marketing cost R/Ton	R8041,81	R5897,16	R4856,19	R4228,61	R3729,12	R3346,29
Total marketing cost R/ton	R387,00	R387,00	R387,00	R387,00	R387,00	R387,00
Expected minimum price, WITHOUT profit	R8428,81	R6284,16	R5243,19	R4615,61	R4116,12	R3733,29
Current price	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00
GROSS MARGIN (R/ha)	R 155	R 2201	R 4184	R 6175	R 8409	R 10 734
NETT MARGIN (R/ha)	-R 2342	-R 296	R 1688	R 3678	R 5913	R 8238
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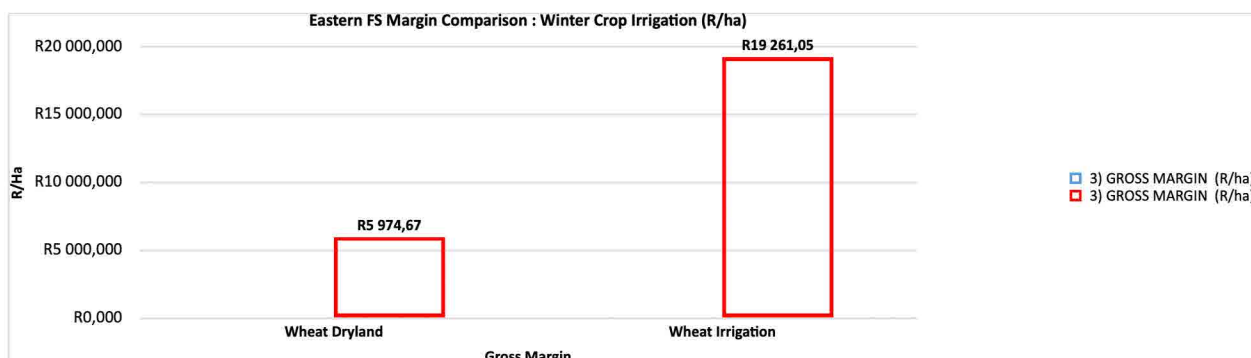
39. EASTERN FREE STATE: Producer Price Framework For Irrigated Wheat

Producer Price Framework For Irrigated Wheat Production Year 2025/26					
Current product price for the best grade (R/TON)		R 5700	Rand/ton		
Estimated yields (ton/ha)	5,50	6,00	6,50	7,00	7,50
Gross production value (R/ha)	R 31 350	R 34 200	R 37 050	R 39 900	R 42 750
Direct Allocated Variable costs (R/ha)					
Seed	R 1158	R 1158	R 1158	R 1158	R 1158
Fertiliser	R 5348	R 6324	R 6855	R 7293	R 7823
Lime	R -	R -	R -	R -	R -
Fuel	R 1511	R 1549	R 1587	R 1625	R 1 663
Reparation	R 937	R 939	R 942	R 944	R 946
Herbicide	R 493	R 493	R 493	R 493	R 493
Pest control	R 853	R 853	R 853	R 853	R 853
Input insurance	R -	R -	R -	R -	R -
Irrigation cost	R 2384	R 2359	R 2359	R 2359	R 2359
Grain hedging	R -	R -	R -	R -	R -
Contract Harvesting	R -	R -	R -	R -	R -
Harvest insurance	R 2491	R 2717	R 2943	R 3170	R 3396
Aerial spray	R -	R -	R -	R -	R -
Casual labour	R -	R -	R -	R -	R -
Drying cost	R 264	R 288	R 312	R 336	R 360
Packaging and packaging material	R -	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)	R 15 438	R 16 680	R 17 501	R 18 231	R 19 052
Total overhead cost R/ha	R 9122	R 9122	R 9122	R 9122	R 9122
Total cost per ha before marketing cost R/ha	R 24 560	R 25 802	R 26 623	R 27 352	R 28 174
Total cost per ton before marketing cost R/Ton	R 4465	R 4300	R 4096	R 3907	R 3757
Total marketing cost R/ton	R 387	R 387	R 387	R 387	R 387
Expected minimum price, WITHOUT profit	R 4852	R 4687	R 4483	R 4294	R 4144
Current price	R 6600	R 6600	R 6600	R 6600	R 6600
GROSS MARGIN (R/ha)	R 15 912	R 17 520	R 19 549	R 21 669	R 23 698
NETT MARGIN (R/ha)	R 6790	R 8398	R 10 427	R 12 548	R 14 576
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40. EASTERN FREE STATE: Income & Cost Budgets - Winter Crops

EASTERN FS INCOME & COST BUDGETS - WINTER CROPS 2025/26		
Crop	Wheat Dryland	Wheat Irrigation
1) INCOME		
Yield target (ton/ha)	2,50	6,50
Estimated Price	R 6175	R 6175
Deductions	R 396	R 387
Net Farm Gate Price	R 5779	R 5788
GROSS INCOME (R/ha)	R 14 448	R 37 622
2) VARIABLE EXPENDITURES		
Seed	R247,91	R1157,91
Fertiliser	R2367,70	R6854,55
Lime	R682,50	R0,00
Fuel	R1499,51	R1586,92
Reparation	R946,61	R941,76
Herbicide	R451,12	R493,22
Pest control	R209,79	R852,52
Input insurance	R385,75	R0,00
Irrigation cost	-	R2359,16
Grain hedging	R0,00	R0,00
Contract Harvesting	R0,00	R0,00
Harvest insurance	R1164,20	R2943,43
Aerial spray	R0,00	R0,00
Casual labour	R0,00	R0,00
Drying cost	R120,00	R312,00
Packaging and packaging material	R0,00	R0,00
Interest on production R/ha	R397,75	R859,47
TOTAL VARIABLE EXPENDITURE (R/ha)	R8472,83	R18 360,95
TOTAL FIXED COST (R/ha)	R2 496,45	R9 121,70
TOTAL COST (R/ha)	R10 969,28	R27 482,65
3) GROSS MARGIN (R/ha)	R 5975	R 19 261
4) GROSS MARGIN (R/ton)	R 2390	R 2963
5) NETT MARGIN (R/ha)	R 3478	R 10 139
6) NETT MARGIN (R/ton)	R 1391	R 1560

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SUMMARY		
	Wheat Dryland	Wheat Irrigation
SAFEX: Estimated Price	R 6175,00	R 6175,00
LGO (ton/ha)	2,50	6,50
1) INCOME		
Net Farm Gate Price (R/ha)	R 5779,00	R 5788,00
Net Farm Gate Price (R/ton)	R 2311,60	R 890,46
2) VARIABLE & FIXED EXPENDITURES		
Total variable & fixed expenditure (R/ha)	R 10 969,28	R 27 482,65
Total variable & fixed expenditure (R/ton)	R 4387,71	R 4228,10
3) NETT MARGIN		
Nett margin (R/ha)	R 3478,22	R 10 139,35
Net margin (R/ton)	R 1391,29	R 1559,90
BREAK-EVEN & PROFITABILITY		
Break-even yields (t/ha)	1,90	4,75
Break-even Safex price (t/ha)	4783,71	4615,10
Profitability (%)	32%	37%

SUMMARY		
	Wheat Dryland	Wheat Irrigation
Estimated Price	R 6175,00	R 6175,00
Estimated (ton/ha)	2,50	6,50
1) INCOME		
Net Farm Gate Price (R/ha)	R 5779,00	R 5788,00
Net Farm Gate Price (R/ton)	R 2311,60	R 890,46
2) EXPENDITURES		
Total variable cost (R/ha)	R 8472,83	R 18 360,95
Total variable cost (R/ton)	R 3389,13	R 2824,76
Total variable & fixed expenditure (R/ha)	R 10 969,28	R 27 482,65
Total variable & fixed expenditure (R/ton)	R 4387,71	R 4228,10
3) MARGIN		
Gross margin (R/ha)	R 5974,67	R 19 261,05
Gross margin (R/ton)	R 2389,87	R 2963,24
Nett margin (R/ha)	R 3478,22	R 10 139,35
Net margin (R/ton)	R 1391,29	R 1559,90
BREAK-EVEN & PROFITABILITY (ONLY variable cost)		
Break-even yields (t/ha)	1,47	3,17
Break-even price (t/ha)	3785,13	3211,76
BREAK-EVEN & PROFITABILITY (variable & fixed cost)		
Break-even yields (t/ha)	1,90	4,75
Break-even Safex price (t/ha)	4783,71	4615,10
	32%	37%

41. CENTRAL FREE STATE: Winter Grains

Crop	Price (R/ton)	Total deductions (R/ton)
Wheat - 2026	R 5700	R 830

Wheat Conventional	
Variable cost (R/ha)	R9057
Overhead cost (R/ha)	R2300
Total cost (R/ha)	R11 357
Average Yield (t/ha)	2,50
Price (R/ton)	R 5700
Deductions	R 0
Producer price (R/ton)	5700,00

Wheat Conventional: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton											
						Current					
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
Yield (t/ha)	1,5	-2871	-2621	-2371	-2121	-1871	-1621	-1371	-1121	-871	
	2,0	-978	-728	-478	-228	22	272	522	772	1022	
	2,5	157	407	657	907	1157	1407	1657	1907	2157	
	3,0	914	1164	1414	1664	1914	2164	2414	2664	2914	
	3,5	1455	1705	1955	2205	2455	2705	2955	3205	3455	

Wheat Conventional: SENSITIVITY ANALYSIS - DIRECT COST R/ton											
						Current					
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700	
Yield (t/ha)	1,5	-1338	-1088	-838	-588	-338	-88	162	412	662	
	2,0	172	422	672	922	1172	1422	1672	1922	2172	
	2,5	1077	1327	1577	1827	2077	2327	2577	2827	3077	
	3,0	1681	1931	2181	2431	2681	2931	3181	3431	3681	
	3,5	2112	2362	2612	2862	3112	3362	3612	3862	4112	

Wheat Non-conventional	
Variable cost (R/ha)	R8364
Overhead cost (R/ha)	R2300
Total cost (R/ha)	R10 664
Average Yield (t/ha)	2,50
Price (R/ton)	R 5700
Deductions	R 0
Producer price (R/ton)	R 5700

Wheat None Conventional: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

						Current				
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	1,5	-2410	-2160	-1910	-1660	-1410	-1160	-910	-660	-410
	2,0	-632	-382	-132	118	368	618	868	1118	1368
	2,5	434	684	934	1184	1434	1684	1934	2184	2434
	3,0	1145	1395	1645	1895	2145	2395	2645	2895	3145
	3,5	1653	1903	2153	2403	2653	2903	3153	3403	3653

Wheat None Conventional: SENSITIVITY ANALYSIS - DIRECT COST R/ton

						Current				
SAFEX price(R/ton)		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Producer price		R4700	R4950	R5200	R5450	R5700	R5950	R6200	R6450	R6700
Yield (t/ha)	1,5	-876	-626	-376	-126	124	374	624	874	1124
	2,0	518	768	1018	1268	1518	1768	2018	2268	2518
	2,5	1354	1604	1854	2104	2354	2604	2854	3104	3354
	3,0	1912	2162	2412	2662	2912	3162	3412	3662	3912
	3,5	2310	2560	2810	3060	3310	3560	3810	4060	4310



42. CENTRAL FREE STATE: Producer Price Framework For Dryland Wheat

Producer Price Framework For Dryland Wheat (Conventional) Production Year 2025/26

Current product price for the best grade (R/TON)		R5700,00	Rand/ton			
Estimated yields (ton/ha)	1,0	1,5	2,0	2,5	3,0	3,5
Gross production value (R/ha)	R5700	R8550	R11 400	R14 250	R17 100	R19 950
Direct Allocated Variable costs (R/ha)						
Seed	R148	R197	R246	R246	R246	R246
Fertiliser	R2928	R3200	R3 448	R3 506	R3535	R3680
Lime	R165	R165	R165	R165	R165	R165
Fuel	R1224	R1249	R1273	R1298	R1322	R1347
Reparation	R510	R512	R514	R517	R519	R521
Herbicide	R498	R498	R498	R498	R498	R498
Pest control	R520	R520	R520	R520	R520	R520
Input insurance	R147	R221	R294	R368	R442	R515
Grain hedging	R344	R371	R398	R411	R423	R441
Contract Harvesting	R-	R-	R-	R-	R-	R-
Harvest insurance	R177	R266	R354	R443	R531	R620
Aerial spray	R-	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-	R-
Interest on production R/ha	R-	R-	R-	R-	R-	R-
Total Direct Allocated Variable Cost (R/ha)	R6661	R7198	R7711	R7971	R8201	R8553
Total overhead cost R/ha	R1840	R1840	R1840	R1840	R1840	R1840
Total cost per ha before marketing cost R/ha	R8501	R9038	R9551	R9811	R10 041	R10 393
Total cost per ton before marketing cost R/Ton	R8501	R6026	R4776	R3925	R3347	R2969
Total marketing cost R/ton	R433	R433	R433	R433	R433	R433
Expected minimum price, WITHOUT profit	R8934	R6459	R5209	R4358	R3780	R3402
Current price	R6600	R6600	R6600	R6600	R6600	R6600
GROSS MARGIN (R/ha)	-R 961	R 1352	R 3689	R 6279	R 8899	R 11 397
NETT MARGIN (R/ha)	-R 2801	-R 488	R 1849	R 4439	R 7059	R 9557

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43. CENTRAL FREE STATE: Producer Price Framework For Irrigated Wheat

Producer Price Framework For Dryland Wheat (Non-Conventional) Production Year 2025/26

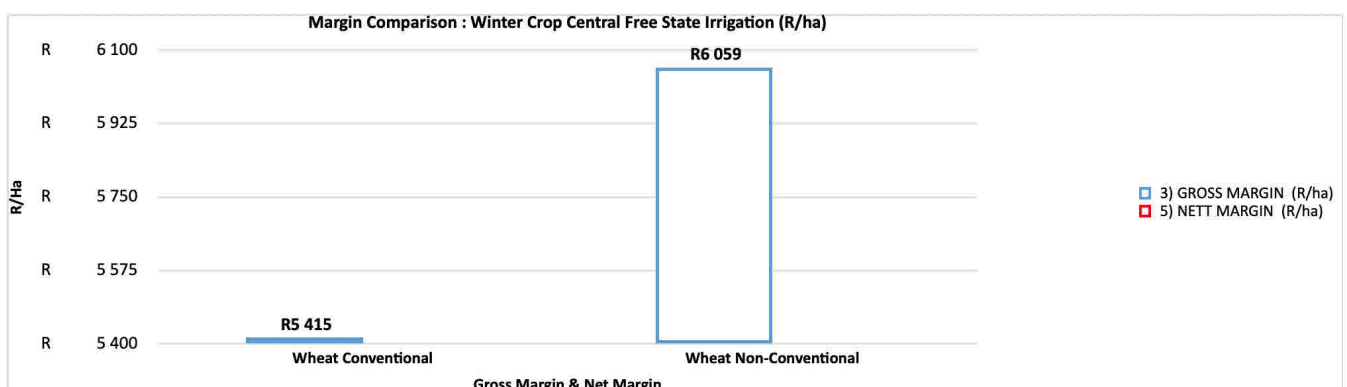
Current product price for the best grade (R/TON)		5700,00	Rand/ton			
Estimated yields (ton/ha)	1,50	2,00	2,50	3,00	3,50	4,00
Gross production value (R/ha)	R 8550,00	R 11 400,00	R 14 250,00	R 17 100,00	R 19 950,00	R 22 800,00
Direct Allocated Variable costs (R/ha)						
Seed	R 197,11	R 246,38	R 246,38	R 246,38	R 246,38	R 246,38
Fertiliser	R 2348,00	R 2474,80	R 2891,60	R 3598,40	R 4015,20	R 4432,00
Lime	R 164,84	R 164,84	R 164,84	R 164,84	R 164,84	R 164,84
Fuel	R 1259,89	R 1284,34	R 1308,79	R 1333,24	R 1357,69	R 1382,14
Reparation	R 567,33	R 569,46	R 571,60	R 573,74	R 575,88	R 578,01
Herbicide	R 497,92	R 497,92	R 497,92	R 497,92	R 497,92	R 497,92
Pest control	R 519,79	R 519,79	R 519,79	R 519,79	R 519,79	R 519,79
Input insurance	R 220,84	R 294,45	R 368,06	R 441,67	R 515,28	R 588,90
Grain hedging	R 328,69	R 348,54	R 381,48	R 430,20	R 463,15	R 496,09
Contract Harvesting	R -	R -	R -	R -	R -	R -
Harvest insurance	R 265,58	R 354,11	R 442,64	R 531,17	R 619,70	R 708,22
Aerial spray	R -	R -	R -	R -	R -	R -
Casual labour	R -	R -	R -	R -	R -	R -
Drying cost	R -	R -	R -	R -	R -	R -
Packaging and packaging material	R -	R -	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -	R -	R -
Total Direct Allocated Variable Cost (R/ha)	R 6369,97	R 6754,63	R 7393,10	R 8337,35	R 8975,82	R 9614,29
Total overhead cost R/ha	R 2091,73	R 2091,73	R 2091,73	R 2091,73	R 2091,73	R 2091,73
Total cost per ha before marketing cost R/ha	R 8461,71	R 8846,36	R 9484,83	R 10 29,08	R 11 67,55	R 11 706,03
Total cost per ton before marketing cost R/Ton	R 5641,14	R 4423,18	R 3793,93	R 3476,36	R 3162,16	R 2926,51
Total marketing cost R/ton	R 433,00	R 433,00	R 433,00	R 433,00	R 433,00	R 433,00
Expected minimum price, WITHOUT profit	R 6074,14	R 4856,18	R 4226,93	R 3909,36	R 3595,16	R 3359,51
Current price	R 6600,00	R 6600,00	R 6600,00	R 6600,00	R 6600,00	R 6600,00
GROSS MARGIN (R/ha)	R 2180	R 4645	R 6857	R 8763	R 10974	R 13 186
NETT MARGIN (R/ha)	R 88	R 2554	R 4765	R 6671	R 8882	R 11 094

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44. CENTRAL FREE STATE: Income & Cost Budgets - Winter Crops 2025/26

INCOME & COST BUDGETS - WINTER CROPS CENTRAL FS 2025/26		
Crop	Wheat Conventional	Wheat Non-Conventional
1) INCOME		
Yield target (ton/ha)	2,5	2,50
Estimated Price	R 5971	R 5971
Deductions	R 457	R 457
Net Farm Gate Price	R 5514	R 5514
GROSS INCOME (R/ha)	R 13 785	R 13 785
2) VARIABLE EXPENDITURES		
Seed	R 246,38	R 246,38
Fertiliser	R 3506,00	R 2891,60
Lime	R 164,84	R 164,84
Fuel	R 1297,64	R 1308,79
Reparation	R 516,60	R 571,60
Herbicide	R 497,92	R 497,92
Pest control	R 519,79	R 519,79
Input insurance	R 368,06	R 368,06
Grain hedging	R 411,32	R 381,48
Contract Harvesting	R -	R -
Harvest insurance	R 442,76	R 442,64
Aerial spray	R -	R -
Casual labour	R -	R -
Drying cost	R -	R -
Packaging and packaging material	R -	R -
Interest on production R/ha	R 398,57	R 332,69
TOTAL VARIABLE EXPENDITURE (R/ha)	R 8369,87	R 7725,79
TOTAL FIXED COST (R/ha)	R 1839,98	R 2091,73
TOTAL COST (R/ha)	R 10 209,85	R 9817,52
3) GROSS MARGIN (R/ha)	R5415	R6059
4) GROSS MARGIN (R/ton)	R 2166	R 2424
5) NETT MARGIN (R/ha)	R 3575	R 3967
6) NETT MARGIN (R/ton)	R 1430	R 1587
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SUMMARY		
	Wheat Conventional	Wheat Non-Conventional
Estimated Price	R 5971,00	R 5971,00
Estimated (ton/ha)	2,50	2,50
1) INCOME		
Net Farm Gate Price (R/ha)	R 5514,00	R 5514,00
Net Farm Gate Price (R/ton)	R 2205,60	R 2205,60
2) VARIABLE & FIXED EXPENDITURES		
Total variable cost (R/ha)	R 8369,87	R 7725,79
Total variable cost (R/ton)	R 3347,95	R 3090,32
Total variable & fixed expenditure (R/ha)	R 10 209,85	R 9817,52
Total variable & fixed expenditure (R/ton)	R 4083,94	R 3927,01
3) NETT MARGIN		
Gross margin (R/ha)	R 5415,13	R 6059,21
Gross margin (R/ton)	R 2166,05	R 2423,68
Nett margin (R/ha)	R 3575,15	R 3967,48
Net margin (R/ton)	R 1430,06	R 1586,99
BREAK-EVEN & PROFITABILITY (ONLY variable cost)		
Break-even yields (t/ha)	1,52	1,40
Break-even price (t/ha)	3804,95	3547,32
BREAK-EVEN & PROFITABILITY (variable & fixed cost)		
Break-even yields (t/ha)	1,85	1,78
Break-even Safex price (t/ha)	4540,94	4384,01
	35%	40%



45. EASTERN FREE STATE: Summer Grains

Crop	SAFEX price (R/ton)	Total deductions (R/ton)
Maize	R 4000	R 424
Sunflower	R 8400	R 453
Soybeans	R 7000	R 210

BT - MAIZE

Variable cost (R/ha)	R 15 295,30
Overhead cost (R/ha)	R 3 101,61
Total cost (R/ha)	R 18 396,91
Average Yield (t/ha)	5,00
Price (R/ton)	R 4000,00
Deductions	R 0,00
Producer price (R/ton)	R 4000,00

MAIZE: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

							Current				
SAFEX price(R/ton)		3000	3250	3500	3750	R 4000	4250	4500	4750	5000	
Producer price		3000	3250	3500	3750	R 4000	4250	4500	4750	5000	
Yield (t/ha)	4,0	-1599	-1349	-1099	-849	-599	-349	-99	151	401	
	4,5	-1088	-838	-588	-338	-88	162	412	662	912	
	5,0	-679	-429	-179	71	321	571	821	1071	1321	
	5,5	-345	-95	155	405	655	905	1155	1405	1655	
	6,0	-66	184	434	684	934	1184	1434	1684	1934	

MAIZE: SENSITIVITY ANALYSIS - DIRECT COST R/ton

							Current				
SAFEX price(R/ton)		3000	3250	3500	3750	4000	4250	4500	4750	5000	
Producer price		3000	3250	3500	3750	4000	4250	4500	4750	5000	
Yield (t/ha)	4,0	-824	-574	-324	-74	176	426	676	926	1176	
	4,5	-399	-149	101	351	601	851	1101	1351	1601	
	5,0	-59	191	441	691	941	1191	1441	1691	1941	
	5,5	219	469	719	969	1219	1469	1719	1969	2219	
	6,0	451	701	951	1201	1451	1701	1951	2201	2451	

SUNFLOWER

Variable cost (R/ha)	R 7726,15
Overhead cost (R/ha)	R 2393,96
Total cost (R/ha)	R 10 120,11
Average Yield (t/ha)	2,00
Sun Price (R/ton)	R 8400,00
Deductions	R 0,00
Producer price (R/ton)	R 8400,00

SUNFLOWER: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		7600	7800	8000	8200	8400	8600	8800	9000	9200
Producer price		7600	7800	8000	8200	8400	8600	8800	9000	9200
Yield (t/ha)	1,5	853	1053	1253	1453	1653	1853	2053	2253	2453
	1,8	1817	2017	2217	2417	2617	2817	3017	3217	3417
	2,0	2540	2740	2940	3140	3340	3540	3740	3940	4140
	2,3	3102	3302	3502	3702	3902	4102	4302	4502	4702
	2,5	3552	3752	3952	4152	4352	4552	4752	4952	5152

SUNFLOWER: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		7600	7800	8000	8200	8400	8600	8800	9000	9200
Producer price		7600	7800	8000	8200	8400	8600	8800	9000	9200
Yield (t/ha)	1,5	2449	2649	2849	3049	3249	3449	3649	3849	4049
	1,8	3185	3385	3585	3785	3985	4185	4385	4585	4785
	2,0	3737	3937	4137	4337	4537	4737	4937	5137	5337
	2,3	4166	4366	4566	4766	4966	5166	5366	5566	5766
	2,5	4510	4710	4910	5110	5310	5510	5710	5910	6110

SOYBEANS	
Variable cost (R/ha)	R 11 287,98
Overhead cost (R/ha)	R 2507,21
Total cost (R/ha)	R 13 795,19
Average Yield (t/ha)	1,80
Soy price (R/ton)	R 7000,00
Deductions	R 0,00
Producer price (R/ton)	R 7000,00

SOYABEANS: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		6200	6400	6600	6800	R 7000	7200	7400	7600	7800
Producer price		6200	6400	6600	6800	7000	7200	7400	7600	7800
Yield (t/ha)	1,3	-4412	-4212	-4012	-3812	-3612	-3412	-3212	-3012	-2812
	1,6	-2700	-2500	-2300	-2100	-1900	-1700	-1500	-1300	-1100
	1,8	-1464	-1264	-1064	-864	-664	-464	-264	-64	136
	2,1	-529	-329	-129	71	271	471	671	871	1071
	2,3	202	402	602	802	1002	1202	1402	1602	1802

SOYABEANS: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		6200	6400	6600	6800	7000	7200	7400	7600	7800
Producer price		6200	6400	6600	6800	7000	7200	7400	7600	7800
Yield (t/ha)	1,3	-2483	-2283	-2083	-1883	-1683	-1483	-1283	-1083	-883
	1,6	-1083	-883	-683	-483	-283	-83	117	317	517
	1,8	-71	129	329	529	729	929	1129	1329	1529
	2,1	694	894	1094	1294	1494	1694	1894	2094	2294
	2,3	1292	1492	1692	1892	2092	2292	2492	2692	2892

46. EASTERN FREE STATE: Producer Price Framework For Dry Land White Conventional Maize

Producer price framework for dry land WHITE CONVENTIONAL MAIZE for the PRODUCTION YEAR 2025/26						
Current product price for the best grade (R/TON)		R4000,00	Rand/ton			
Estimated yields (ton/ha)	3,5	4,0	4,5	5,0	5,5	6,0
Gross production value (R/ha)	R14 000,00					
Direct Allocated Variable costs (R/ha)						
Seed	R1940,75	R2079,38	R2079,38	R2287,31	R2287,31	R2495,25
Fertiliser	R3150,87	R3655,07	R4159,27	R4663,47	R5167,67	R5671,87
Lime	R671,97	R671,97	R671,97	R671,97	R671,97	R671,97
Fuel	R1561,15	R1592,10	R1623,05	R1654,01	R1684,96	R1715,91
Reparation	R844,55	R848,41	R852,27	R856,13	R860,00	R863,86
Herbicide	R594,15	R594,15	R594,15	R594,15	R594,15	R594,15
Pest control	R703,17	R703,17	R703,17	R703,17	R703,17	R703,17
Input insurance	R256,35	R292,97	R329,59	R366,21	R402,83	R439,45
Grain hedging	R1084,39	R1167,44	R1235,74	R1326,17	R1394,47	R1484,90
Contract Harvesting	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Harvest insurance	R459,44	R525,07	R590,70	R656,34	R721,97	R787,61
Aerial spray	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Casual labour	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Drying cost	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Packaging and packaging material	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Interest on production R/ha	R992,88	R1068,93	R1131,46	R1214,27	R1276,80	R1359,60
Total Direct Allocated Variable Cost (R/ha)	R12 259,66					
Total overhead cost R/ha	R3169,63	R3169,63	R3169,63	R3169,63	R3169,63	R3169,63
Total cost per ha before marketing cost R/ha	R15 429,29					
Total cost per ton before marketing cost R/Ton	R4408,37	R4092,07	R3808,97	R3632,57	R3442,71	R3326,23
Total marketing cost R/ton	R424,00	R424,00	R424,00	R424,00	R424,00	R424,00
Expected minimum price, WITHOUT profit	R4832,37	R4516,07	R4232,97	R4056,57	R3866,71	R3750,23
Current price	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00	R4000,00
GROSS MARGIN (R/ha)	R 1740	R 2801	R 4029	R 5007	R 6235	R 7212
NETT MARGIN (R/ha)	-R 1429	-R 368	R 860	R 1837	R 3065	R 4043
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47. EASTERN FREE STATE: Producer Price Framework For Dry Land White Maize

Producer Price Framework For Dry Land White Bt Maize For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R4000,00	Rand/ton			
Estimated yields (ton/ha)	3,5	4,0	4,5	5,0	5,5	6,0
Gross production value (R/ha)	R14 000	R16 000	R18 000	R20 000	R22 000	R24 000
Direct Allocated Variable costs (R/ha)						
Seed	R2382	R2552	R2552	R2807	R2807	R3062
Fertiliser	R2856	R3361	R3865	R4369	R4873	R5377
Lime	R672	R672	R672	R672	R672	R672
Fuel	R1536	R1567	R1598	R1629	R1660	R1691
Reparation	R863	R867	R871	R874	R878	R882
Herbicide	R594	R594	R594	R594	R594	R594
Pest control	R703	R703	R703	R703	R703	R703
Input insurance	R256	R293	R330	R366	R403	R439
Grain hedging	R1102	R1188	R1257	R1353	R1422	R1517
Contract Harvesting	R0	R0	R0	R0	R0	R0
Harvest insurance	R482	R551	R620	R689	R758	R827
Aerial spray	R0	R0	R0	R0	R0	R0
Casual labour	R0	R0	R0	R0	R0	R0
Drying cost	R0	R0	R0	R0	R0	R0
Packaging and packaging material	R0	R0	R0	R0	R0	R0
Interest on production R/ha	R1009	R1088	R1151	R1239	R1302	R1389
Total Direct Allocated Variable Cost (R/ha)	R12 455	R13 436	R14 212	R15 295	R16 071	R17 155
Total overhead cost R/ha	R3102	R3102	R3102	R3102	R3102	R3102
Total cost per ha before marketing cost R/ha	R15 557	R16 538	R17 314	R18 397	R19 173	R20 256
Total cost per ton before marketing cost R/Ton	R4445	R4134	R3847	R3679	R3486	R3376
Total marketing cost R/ton	R424	R424	R424	R424	R424	R424
Expected minimum price, WITHOUT profit	R4869	R4558	R4271	R4103	R3910	R3800
Current price	R4000	R4000	R4000	R4000	R4000	R4000
GROSS MARGIN (R/ha)	R 1545	R 2564	R 3Ê88	R 4705	R 5929	R 6845
NETT MARGIN (R/ha)	-R 1557	-R 538	R 686	R 1603	R 2827	R 3744
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48. EASTERN FREE STATE: Summer Grains

Producer price framework for dry land SUNFLOWER for the PRODUCTION YEAR 2024-25					
Current product price for the best grade (R/TON)		R8400,00	Rand/ton		
Estimated yields (ton/ha)	1,0	1,3	1,5	1,8	2,0
Gross production value (R/ha)	R8400,00	R10 500,00	R12 600,00	R14 700,00	R16 800,00
Direct Allocated Variable costs (R/ha)					
Seed	R626,69	R671,46	R716,22	R716,22	R716,22
Fertiliser	R1295,19	R1643,19	R1698,39	R1826,39	R2116,59
Lime	R-	R-	R-	R-	R-
Fuel	R1191,39	R1212,71	R1234,02	R1255,34	R1276,66
Reparation	R735,20	R737,06	R738,92	R740,78	R742,64
Herbicide	R252,55	R252,55	R252,55	R252,55	R252,55
Pest control	R925,37	R925,37	R925,37	R925,37	R925,37
Input insurance	R174,91	R218,64	R262,36	R306,09	R349,82
Grain hedging	R190,58	R209,30	R217,94	R227,55	R242,74
Contract Harvesting	R-	R-	R-	R-	R-
Harvest insurance	R337,42	R421,78	R506,13	R590,49	R674,84
Aerial spray	R-	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-	R-
Interest on production R/ha	R336,60	R369,66	R384,92	R401,90	R428,72
Total Direct Allocated Variable Cost (R/ha)	R6065,90	R6661,70	R6936,84	R7242,67	R7726,15
Total overhead cost R/ha	R2393,96	R2393,96	R2393,96	R2393,96	R2393,96
Total cost per ha before marketing cost R/ha	R8459,86	R9055,66	R9330,80	R9636,63	R10 120,11
Total cost per ton before marketing cost R/Ton	R8459,86	R7244,53	R6220,53	R5506,65	R5060,05
Total marketing cost R/ton	R453,00	R453,00	R453,00	R453,00	R453,00
Expected minimum price, WITHOUT profit	R8912,86	R7697,53	R6673,53	R5959,65	R5513,05
Current price	R8400,00	R8400,00	R8400,00	R8400,00	R8400,00
GROSS MARGIN (R/ha)	R 2334	R 3838	R 5663	R 7457	R 9074
NETT MARGIN (R/ha)	-R 60	R 1444	R 3269	R 5063	R 6680

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49. EASTERN FREE STATE: Producer Price Framework For Dry Land Soybeans

Producer price framework for dry land SOYBEANS for the PRODUCTION YEAR 2025/26				
Current product price for the best grade (R/TON)		R7000,00	Rand/ton	
Estimated yields (ton/ha)	1,0	1,5	1,8	2,0
Gross production value (R/ha)	R7000,00	R10 500,00	R12 600,00	R14 000,00
Direct Allocated Variable costs (R/ha)				
Seed	R2006,27	R2006,27	R2006,27	R2006,27
Fertiliser	R1179,77	R1620,37	R1933,27	R2559,07
Lime	R-	R-	R-	R-
Fuel	R1239,88	R1270,83	R1294,07	R1313,46
Reparation	R686,50	R689,71	R691,65	R692,93
Herbicide	R1126,87	R1126,87	R1126,87	R1126,87
Pest control	R1414,55	R1414,55	R1414,55	R1414,55
Input insurance	R257,90	R386,85	R464,22	R515,80
Grain hedging	R430,11	R477,34	R508,34	R550,09
Contract Harvesting	R-	R-	R-	R-
Harvest insurance	R679,10	R1018,65	R1222,38	R1358,20
Aerial spray	R-	R-	R-	R-
Casual labour	R-	R-	R-	R-
Drying cost	R-	R-	R-	R-
Packaging and packaging material	R-	R-	R-	R-
Interest on production R/ha	R529,98	R588,17	R626,37	R677,81
Total Direct Allocated Variable Cost (R/ha)	R9550,92	R10 599,61	R11 287,98	R12 215,05
Total overhead cost R/ha	R2507,21	R2507,21	R2507,21	R2507,21
Total cost per ha before marketing cost R/ha	R12 058,13	R13 106,82	R13 795,19	R14 722,26
Total cost per ton before marketing cost R/Ton	R12 058,13	R8737,88	R7663,99	R7361,13
Total marketing cost R/ton	R210,00	R210,00	R210,00	R210,00
Expected minimum price, WITHOUT profit	R12 268,13	R8947,88	R7873,99	R7571,13
Current price	R8400,00	R8400,00	R8400,00	R8400,00
GROSS MARGIN (R/ha)	-R 2551	-R 100	R 1312	R 1785
NETT MARGIN (R/ha)	-R 5058	-R 2607	-R 1195	-R 722
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50. EASTERN FREE STATE: Producer Price Framework For Dry Land Soybeans

Producer price framework for IRRIGATION MAIZE for the PRODUCTION YEAR 2025/26			
Current product price for the best grade (R/TON)		R4000,00	Rand/ton
Estimated yields (ton/ha)	8,0	10,0	12,0
Gross production value (R/ha)	R32 000,00	R40 000,00	R48 000,00
Direct Allocated Variable costs (R/ha)			
Seed	R4723,81	R5153,25	R5582,69
Fertiliser	R8864,51	R9764,11	R11 687,71
Lime	R671,97	R671,97	R671,97
Fuel	R1760,83	R1849,59	R1938,36
Reparation	R1259,03	R1271,79	R1284,55
Herbicide	R1681,13	R1681,13	R1681,13
Pest control	R2330,35	R2330,35	R2330,35
Input insurance	R-	R-	R-
Irrigation cost	R3416,05	R3416,05	R3416,05
Grain hedging	R3022,03	R3218,48	R3535,55
Contract Harvesting	R-	R-	R-
Harvest insurance	R949,34	R1186,68	R1424,01
Aerial spray	R-	R-	R-
Casual labour	R-	R-	R-
Drying cost	R276,84	R276,84	R276,84
Packaging and packaging material	R-	R-	R-
Interest on production R/ha	R1684,89	R1794,42	R1971,20
Total Direct Allocated Variable Cost (R/ha)	R30 640,78	R32 614,67	R35 800,41
Total overhead cost R/ha	R3967,01	R3967,01	R3967,01
Total cost per ha before marketing cost R/ha	R34 607,79	R36 581,68	R39 767,42
Total cost per ton before marketing cost R/Ton	R4325,97	R3658,17	R3313,95
Total marketing cost R/ton	R424,00	R424,00	R424,00
Expected minimum price, WITHOUT profit	R4749,97	R4082,17	R3737,95
Current price	R4000,00	R4000,00	R4000,00
GROSS MARGIN (R/ha)	R 1359	R 7385	R 12 200
NETT MARGIN (R/ha)	-R 2608	R 3418	R 8233

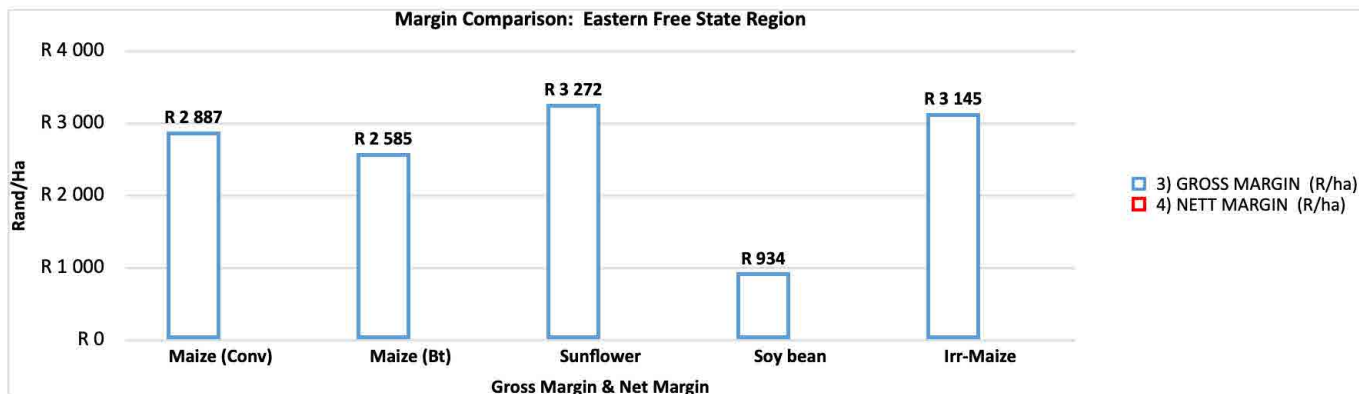
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51. EASTERN FREE STATE: Income & Cost Budgets - Summer Crops 2024/25

Producer price framework for IRRIGATION MAIZE for the PRODUCTION YEAR 2025/26

Current product price for the best grade (R/TON)		R4000,00	Rand/ton
Estimated yields (ton/ha)	8,0	10,0	12,0
Gross production value (R/ha)	R32 000,00	R40 000,00	R48 000,00
Direct Allocated Variable costs (R/ha)			
Seed	R4723,81	R5153,25	R5582,69
Fertiliser	R8864,51	R9764,11	R11 687,71
Lime	R671,97	R671,97	R671,97
Fuel	R1760,83	R1849,59	R1938,36
Reparation	R1259,03	R1271,79	R1284,55
Herbicide	R1681,13	R1681,13	R1681,13
Pest control	R2330,35	R2330,35	R2330,35
Input insurance	R-	R-	R-
Irrigation cost	R3416,05	R3416,05	R3416,05
Grain hedging	R3022,03	R3218,48	R3535,55
Contract Harvesting	R-	R-	R-
Harvest insurance	R949,34	R1 186,68	R1424,01
Aerial spray	R-	R-	R-
Casual labour	R-	R-	R-
Drying cost	R276,84	R276,84	R276,84
Packaging and packaging material	R-	R-	R-
Interest on production R/ha	R1684,89	R1794,42	R1971,20
Total Direct Allocated Variable Cost (R/ha)	R30 640,78	R32 614,67	R35 800,41
Total overhead cost R/ha	R3967,01	R3967,01	R3967,01
Total cost per ha before marketing cost R/ha	R34 607,79	R36 581,68	R39 767,42
Total cost per ton before marketing cost R/Ton	R4325,97	R3658,17	R3313,95
Total marketing cost R/ton	R424,00	R424,00	R424,00
Expected minimum price, WITHOUT profit	R4749,97	R4082,17	R3737,95
Current price	R4000,00	R4000,00	R4000,00
GROSS MARGIN (R/ha)	R 1359	R 7385	R 12 200
NETT MARGIN (R/ha)	-R 2608	R 3418	R 8233

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SUMMARY					
	Maize (Conv)	Maize (Bt)	Sunflower	Soy bean	Irr-Maize
Estimated Price	R 4000,00	R 4000,00	R 8400,00	R 7000,00	R 4000,00
Estimated (ton/ha)	5,00	5,00	1,25	1,80	10,00
1) INCOME					
Net Farm Gate Price (R/ha)	R 3576,00	R 3576,00	R 7947,00	R 6790,00	R 3576,00
Net Farm Gate Price (R/ton)	R 715,20	R 715,20	R 6357,60	R 3772,22	R 357,60
2) EXPENDITURES					
Total variable cost (R/ha)	R 14 993,20	R 15 295,30	R 6661,70	R 11 287,98	R 32 614,67
Total variable cost (R/ton)	R 2998,64	R 3059,06	R 5329,36	R 6271,10	R 3261,47
Total variable & fixed expenditure (R/ha)	R 18 162,83	R 18 396,91	R 9055,66	R 13 795,19	R 36 581,68
Total variable & fixed expenditure (R/ton)	R 3632,57	R 3679,38	R 7244,53	R 7663,99	R 3658,17
3) MARGIN					
Gross margin (R/ha)	R 2886,80	R 2584,70	R 3272,05	R 934,02	R 3145,33
Gross margin (R/ton)	R 577,36	R 516,94	R 2617,64	R 518,90	R 314,53
Nett margin (R/ha)	R -282,83	R -516,91	R 878,09	R -1573,19	R -821,68
Net margin (R/ton)	R -56,57	R -103,38	R 702,47	R -873,99	R -82,17
BREAK-EVEN & PROFITABILITY (ONLY variable cost)					
Break-even yields (t/ha)	2998,64	3059,06	5329,36	6271,10	3261,47
Break-even Safex price (t/ha)	R3422,64	R3483,06	R5782,36	R6481,10	R3685,47
BREAK-EVEN & PROFITABILITY (variable & fixed cost)					
Break-even yields (t/ha)	5,08	5,14	1,14	2,03	10,23
Break-even Safex price (t/ha)	4056,57	4103,38	7697,53	7873,99	4082,17



52. WESTERN CAPE: Western Ruens - Winter Crops

Crops	Price (R/ton)	Total deductions (R/ton)
Wheat	R 5700	R 880
Barley	R 4940	R 838
Canola	R 8500	R 4
Oats	R 4940	R 16
LUPINS	R 4940	R 0

Wheat MIN TILL

Variable cost (R/ha)	6714,81
Overhead cost (R/ha)	2957,36
Total cost (R/ha)	9672,16
Average Yield (t/ha)	3,00
Price (R/ton)	R 5700
Deductions	R 0
Producer price (R/ton)	R5700,00

WHEAT MIN TILLAGE: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton

						Current				
SAFEX price(R/ton)		4700	4950	5200	5450	R 5700	5950	6200	6450	6700
Producer price		4700	4950	5200	5450	R 5700	5950	6200	6450	6700
Yield (t/ha)	2,0	-136	114	364	614	864	1114	1364	1614	1864
	2,5	831	1081	1331	1581	1831	2081	2331	2581	2831
	3,0	1476	1726	1976	2226	2476	2726	2976	3226	3476
	3,5	1937	2187	2437	2687	2937	3187	3437	3687	3937
	4,0	2282	2532	2782	3032	3282	3532	3782	4032	4282

WHEAT: SENSITIVITY ANALYSIS - DIRECT COST R/ton

						Current				
SAFEX price(R/ton)		4700	4950	5200	5450	5700	5950	6200	6450	6700
Producer price		4700	4950	5200	5450	5700	5950	6200	6450	6700
Yield (t/ha)	2,0	1343	1593	1843	2093	2343	2593	2843	3093	3343
	2,5	2014	2264	2514	2764	3014	3264	3514	3764	4014
	3,0	2462	2712	2962	3212	3462	3712	3962	4212	4462
	3,5	2781	3031	3281	3531	3781	4031	4281	4531	4781
	4,0	3021	3271	3521	3771	4021	4271	4521	4771	5021

Canola MIN TILL

Variable cost (R/ha)	6636,18
Overhead cost (R/ha)	2579,75
Total cost (R/ha)	9215,93
Average Yield (t/ha)	1,60
Price (R/ton)	R 8500
Deductions	R 4
Producer price (R/ton)	R 8496

CANOLA: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		7500	7750	8000	8250	R 8500	8750	9000	9250	9500
Producer price		7496	7746	7996	8246	R 8496	8746	8996	9246	9496
Yield (t/ha)	0,6	-7864	-7614	-7364	-7114	-6864	-6614	-6364	-6114	-5864
	1,1	-882	-632	-382	-132	118	368	618	868	1118
	1,6	1736	1986	2236	2486	2736	2986	3236	3486	3736
	2,1	3107	3357	3607	3857	4107	4357	4607	4857	5107
	2,6	3951	4201	4451	4701	4951	5201	5451	5701	5951

CANOLA: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		7500	7750	8000	8250	8500	8750	9000	9250	9500
Producer price		7496	7746	7996	8246	8496	8746	8996	9246	9496
Yield (t/ha)	0,6	-3564	-3314	-3064	-2814	-2564	-2314	-2064	-1814	-1564
	1,1	1463	1713	1963	2213	2463	2713	2963	3213	3463
	1,6	3348	3598	3848	4098	4348	4598	4848	5098	5348
	2,1	4336	4586	4836	5086	5336	5586	5836	6086	6336
	2,6	4944	5194	5444	5694	5944	6194	6444	6694	6944

Barley MIN TILL	
Variable cost (R/ha)	6186,00
Overhead cost (R/ha)	2677,59
Total cost (R/ha)	8863,59
Average Yield (t/ha)	3,00
Price (R/ton)	R 4940
Deductions	R 838
Producer price (R/ton)	R4102,00

BARLEY: SENSITIVITY ANALYSIS - TOTAL COST (DIRECT COST + FIXED COST) R/ton										
						Current				
SAFEX price(R/ton)		3940	4190	4440	4690	4940	5190	5440	5690	5940
Producer price		3102	3352	3602	3852	4102	4352	4602	4852	5102
Yield (t/ha)	2,0	-1330	-1080	-830	-580	-330	-80	170	420	670
	2,5	-443	-193	57	307	557	807	1057	1307	1557
	3,0	147	397	647	897	1147	1397	1647	1897	2147
	3,5	570	820	1070	1320	1570	1820	2070	2320	2570
	4,0	886	1136	1386	1636	1886	2136	2386	2636	2886

BARLEY: SENSITIVITY ANALYSIS - DIRECT COST R/ton										
						Current				
SAFEX price(R/ton)		3940	4190	4440	4690	4940	5190	5440	5690	5940
Producer price		3102	3352	3602	3852	R 4102	4352	4602	4852	5102
Yield (t/ha)	2,0	9	259	509	759	1009	1259	1509	1759	2009
	2,5	628	878	1128	1378	1628	1878	2128	2378	2628
	3,0	1040	1290	1540	1790	2040	2290	2540	2790	3040
	3,5	1335	1585	1835	2085	2335	2585	2835	3085	3335
	4,0	1555	1805	2055	2305	2555	2805	3055	3305	3555

53. WESTERN CAPE: Producer Price Framework For Wheat Min-Till

Producer Price Framework For Wheat Min-Till For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R5700,00	Rand/ton			
Estimated yields (ton/ha)	1,5	2,0	2,5	3,0	3,5	4,0
Gross production value (R/ha)	8550,00	11 400,00	14 250,00	17 100,00	19 950,00	22 800,00
Direct Allocated Variable costs (R/ha)						
Seed	R786,63	R842,81	R899,00	R955,19	R1011,38	R1039,47
Fertiliser	R1998,35	R2620,20	R3242,05	R3863,90	R4485,75	R5107,60
Lime	R152,01	R152,01	R152,01	R152,01	R152,01	R152,01
Fuel	R802,79	R836,57	R870,35	R904,14	R937,92	R971,70
Reparation	R542,52	R550,96	R559,40	R567,83	R576,27	R584,71
Herbicide	R1072,18	R1086,49	R1086,49	R1086,49	R1086,49	R1086,49
Pest control	R1190,28	R1190,28	R1190,28	R1190,28	R1190,28	R1190,28
Input insurance	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Grain hedging	R315,34	R350,66	R385,31	R419,95	R454,60	R487,92
Contract Harvesting	R65,00	R65,00	R65,00	R65,00	R65,00	R65,00
Harvest insurance	R36,49	R48,65	R60,82	R72,98	R85,14	R97,31
Aerial spray	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Casual labour	R20,00	R20,00	R20,00	R20,00	R20,00	R20,00
Drying cost	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Packaging and packaging material	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Total Direct Allocated Variable Cost (R/ha)	R681,59	R7763,64	R8530,70	R9297,77	R10 064,84	R10 802,48
Total overhead cost R/ha	R3273,91	R3273,91	R3273,91	R3273,91	R3273,91	R3273,91
Total cost per ha before marketing cost R/ha	R10 255,50	R11 037,55	R11 804,61	R12 571,68	R13 338,75	R14 076,39
Total cost per ton before marketing cost R/Ton	R6837,00	R5518,77	R4721,85	R4190,56	R3811,07	R3519,10
Total marketing cost R/ton	R840,00	R840,00	R840,00	R840,00	R840,00	R840,00
Expected minimum price, WITHOUT profit	R7677,00	R6358,77	R5561,85	R5030,56	R4651,07	R4359,10
Current price	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00
GROSS MARGIN (R/ha)	R 1568	R 3636	R 5719	R 7802	R 9885	R 11 998
NETT MARGIN (R/ha)	-R 1705	R 362	R 2445	R 4528	R 6611	R 8724
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54. WESTERN CAPE: Producer Price Framework For Barley Min-Till

Producer Price Framework For Barley Min-Till For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R4102,00	Rand/ton			
Estimated yields (ton/ha)	1,5	2,0	2,5	3,0	3,5	4,0
Gross production value (R/ha)	R6153,00	R8204,00				
Direct Allocated Variable costs (R/ha)						
Seed	R712,80	R772,20	R831,60	R891,00	R950,40	R1 009,80
Fertiliser	R1902,35	R2492,20	R3082,05	R3671,90	R4261,75	R4851,60
Lime	R152,01	R152,01	R152,01	R152,01	R152,01	R152,01
Fuel	R714,36	R748,14	R781,92	R815,70	R849,49	R883,27
Reparation	R542,52	R550,96	R559,40	R567,83	R576,27	R584,71
Herbicide	R833,59	R833,59	R833,59	R833,59	R833,59	R833,59
Pest control	R1091,11	R1091,11	R1091,11	R1091,11	R1091,11	R1091,11
Input insurance	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Grain hedging	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Contract Harvesting	R65,00	R65,00	R65,00	R65,00	R65,00	R65,00
Harvest insurance	R27,10	R36,13	R45,16	R54,20	R63,23	R72,26
Aerial spray	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Casual labour	R20,00	R20,00	R20,00	R20,00	R20,00	R20,00
Drying cost	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Packaging and packaging material	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	R0,00
Total Direct Allocated Variable Cost (R/ha)	R6060,83	R6761,34	R7461,84	R8162,34	R8862,84	R9563,34
Total overhead cost R/ha	R2964,08	R2964,08	R2964,08	R2964,08	R2964,08	R2964,08
Total cost per ha before marketing cost R/ha	R9024,92	R9725,42				
Total cost per ton before marketing cost R/Ton	R6016,61	R4862,71	R4170,37	R3708,81	R3379,12	R3131,86
Total marketing cost R/ton	R789,00	R789,00	R789,00	R789,00	R789,00	R789,00
Expected minimum price, WITHOUT profit	R6805,61	R5651,71	R4959,37	R4497,81	R4168,12	R3920,86
Current price	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00	R6600,00
GROSS MARGIN (R/ha)	R 92	R 1443	R 2793	R 4144	R 5494	R 6845
NETT MARGIN (R/ha)	-R 2872	-R 1521	-R 171	R 1180	R 2530	R 3881
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55. WESTERN CAPE: Producer Price Framework For Canola Min-Till

Producer Price Framework For Canola Min-Till For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R8496,00	Rand/ton			
Estimated yields (ton/ha)	1,00	1,20	1,40	1,60	1,80	2,00
Gross production value (R/ha)	R8496,00	R10 195,20	R11 894,40	R13 593,60	R15 292,80	16 992,00
Direct Allocated Variable costs (R/ha)						
Seed	R1571,40	R1746,00	R2025,36	R2095,20	R2269,80	2444,40
Fertiliser	R2139,30	R2547,96	R2956,62	R3365,28	R3773,94	4182,60
Lime	R152,01	R152,01	R152,01	R152,01	R152,01	152,01
Fuel	R714,33	R734,89	R755,45	R776,02	R796,58	817,14
Reparation	R542,84	R546,21	R549,59	R552,96	R556,34	559,71
Herbicide	R1300,58	R1300,58	R1300,58	R1300,58	R1300,58	1300,58
Pest control	R1107,11	R1107,11	R1107,11	R1107,11	R1107,11	1107,11
Input insurance	R0,00	R0,00	R0,00	R0,00	R0,00	-
Grain hedging	R0,00	R0,00	R0,00	R0,00	R0,00	-
Contract Harvesting	R65,00	R65,00	R65,00	R65,00	R65,00	65,00
Harvest insurance	R39,08	R46,90	R54,71	R62,53	R70,35	78,16
Aerial spray	R120,00	R120,00	R120,00	R120,00	R120,00	120,00
Casual labour	R20,00	R20,00	R20,00	R20,00	R20,00	20,00
Drying cost	R10,50	R12,60	R14,70	R16,80	R18,90	21,00
Packaging and packaging material	R0,00	R0,00	R0,00	R0,00	R0,00	-
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	633,43
Total Direct Allocated Variable Cost (R/ha)	R7782,14	R8399,26	R9121,13	R9633,48	R10 250,60	11 501,14
Total overhead cost R/ha	R2855,74	R2855,74	R2855,74	R2855,74	R2855,74	2855,74
Total cost per ha before marketing cost R/ha	R10 637,88	R11 254,99	R11 976,87	R12 489,22	R13 106,33	14 356,87
Total cost per ton before marketing cost R/Ton	R10 637,88	R9379,16	R8554,90	R7Ê05,76	R7281,30	7178,44
Total marketing cost R/ton	R4,00	R4,00	R4,00	R4,00	R4,00	4,00
Expected minimum price, WITHOUT profit	R10 641,88	R9 383,16	R8 558,90	R7 809,76	R7 285,30	7182,44
Current price	R10600,00	R10600,00	R10600,00	R10600,00	R10600,00	10600,00
GROSS MARGIN (R/ha)	R 714	R 1796	R 2773	R 3960	R 5042	R 5491
NETT MARGIN (R/ha)	-R 2142	-R 1060	-R 82	R 1104	R 2186	R 2635
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56. WESTERN CAPE: Producer Price Framework For Oats Min-Till

Producer Price Framework For Oats Min-Till For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R4924,00	Rand/ton			
Estimated yields (ton/ha)	1,00	1,50	2,00	2,50	3,00	3,50
Gross production value (R/ha)	R4924,00	R7386,00	R9848,00		R14 772,00	17 234,00
Direct Allocated Variable costs (R/ha)						
Seed	R738,45	R779,48	R820,50	R861,53	R902,55	943,58
Fertiliser	R1202,50	R1755,75	R2309,00	R2862,25	R3415,50	3968,75
Lime	R152,01	R152,01	R152,01	R152,01	R152,01	152,01
Fuel	R686,53	R720,31	R754,09	R787,87	R821,65	855,44
Reparation	R530,65	R539,08	R547,52	R555,96	R564,40	572,83
Herbicide	R849,33	R849,33	R849,33	R849,33	R849,33	849,33
Pest control	R988,48	R988,48	R988,48	R988,48	R988,48	988,48
Input insurance	-	-	-	-	-	-
Grain hedging	-	-	-	-	-	-
Contract Harvesting	R65,00	R65,00	R65,00	R65,00	R65,00	65,00
Harvest insurance	R22,65	R33,98	R45,30	R56,63	R67,95	79,28
Aerial spray	-	-	-	-	-	-
Casual labour	R15,00	R15,00	R15,00	R15,00	R15,00	15,00
Drying cost	-	-	-	-	-	-
Packaging and packaging material	-	-	-	-	-	-
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	494,95
Total Direct Allocated Variable Cost (R/ha)	R5250,59	R5898,40	R6546,22	R7194,04	R7841,86	8984,63
Total overhead cost R/ha	R2865,34	R2865,34	R2865,34	R2865,34	R2865,34	2865,34
Total cost per ha before marketing cost R/ha	R8115,92	R8763,74	R9411,56		R10 707,20	11 849,97
Total cost per ton before marketing cost R/Ton	R8115,92	R5842,49	R4705,78	R4023,75	R3569,07	3385,70
Total marketing cost R/ton	R16,00	R16,00	R16,00	R16,00	R16,00	16,00
Expected minimum price, WITHOUT profit	R8131,92	R5858,49	R4721,78	R4039,75	R3585,07	3401,70
Current price	R5280,00	R5280,00	R5280,00	R5280,00	R5280,00	5280,00
GROSS MARGIN (R/ha)	-R 327	R 1488	R 3302	R 5116	R 6930	
NETT MARGIN (R/ha)	-R 3192	-R 1378	R 436	R 2251	R 4065	
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57. WESTERN CAPE: Producer Price Framework For Lupins

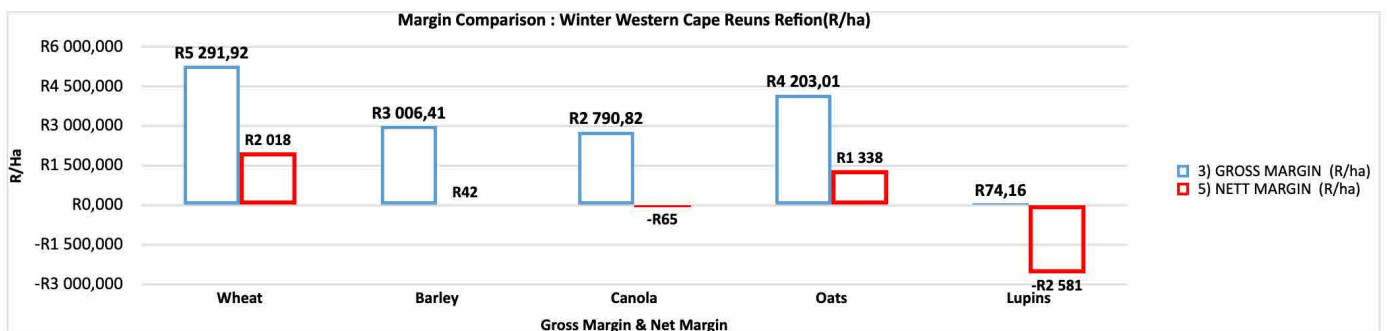
Producer Price Framework For Lupins For The Production Year 2025/26						
Current product price for the best grade (R/TON)		R4940,00	Rand/ton			
Estimated yields (ton/ha)	0,60	0,80	1,00	1,20	1,40	1,60
Gross production value (R/ha)	R2964,00	R3952,00	R4940,00	R5928,00	R6916,00	7904,00
Direct Allocated Variable costs (R/ha)						
Seed	R592,90	R677,60	R762,30	R847,00	R931,70	1016,40
Fertiliser	R820,14	R1061,52	R1302,90	R1544,28	R1785,66	2027,04
Lime	R152,01	R152,01	R152,01	R152,01	R152,01	152,01
Fuel	R654,44	R677,94	R701,44	R724,94	R748,44	771,94
Reparation	R487,31	R490,68	R494,06	R497,43	R500,81	504,18
Herbicide	R1071,88	R1071,88	R1071,88	R1071,88	R1071,88	1071,88
Pest control	R917,14	R917,14	R917,14	R917,14	R917,14	917,14
Input insurance	-	-	-	-	-	-
Grain hedging	-	-	-	-	-	-
Contract Harvesting	R65,00	R65,00	R65,00	R65,00	R65,00	65,00
Harvest insurance	R13,63	R18,18	R22,72	R27,27	R31,81	36,36
Aerial spray	-	-	-	-	-	-
Casual labour	R20,00	R20,00	R20,00	R20,00	R20,00	20,00
Drying cost	-	-	-	-	-	-
Packaging and packaging material	-	-	-	-	-	-
Interest on production R/ha	R0,00	R0,00	R0,00	R0,00	R0,00	382,87
Total Direct Allocated Variable Cost (R/ha)	R4794,45	R5151,95	R5509,45	R5866,95	R6224,45	6964,82
Total overhead cost R/ha	R2654,87	R2654,87	R2654,87	R2654,87	R2654,87	2654,87
Total cost per ha before marketing cost R/ha	R7449,32	R7806,82	R8164,32	R8521,81	R8879,31	9619,69
Total cost per ton before marketing cost R/Ton	R12 415,53	R9758,52	R8164,32	R7101,51	R6342,37	6012,30
Total marketing cost R/ton	-	-	-	-	-	-
Expected minimum price, WITHOUT profit	R12 415,53	R9 758,52	R8 164,32	R7 101,51	R6 342,37	6012,30
Current price	R5000,00	R5000,00	R5000,00	R5000,00	R5000,00	5000,00
GROSS MARGIN (R/ha)	-R 1830	-R 1200	-R 569	R 61	R 692	
NETT MARGIN (R/ha)	-R 4485	-R 3855	-R 3224	-R 2594	-R 1963	
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58. WESTERN CAPE: Ruens Income & Cost Budgets - Winter Crops

RUENS INCOME & COST BUDGETS - WINTER CROPS 2025/26

Crop	Wheat	Barley	Canola	Oats	Lupins
1) INCOME					
Yield target (ton/ha)	3,00	3,00	1,60	2,50	1,40
Estimated Price	R 6175	R 4940	R 8500	R 4940	R 4940
Deductions	R 880	R 838	R 4	R 16	R 0
Net Farm Gate Price	R 5295	R 4102	R 8496	R 4924	R 4940
GROSS INCOME (R/ha)	R 15 885	R 12 306	R 13 594	R 12310	R 6916
2) VARIABLE EXPENDITURES					
Seed	R 955,19	R 891,00	R 2095,20	R 861,53	R 931,70
Fertiliser	R 3863,90	R 3671,90	R 3365,28	R 2862,25	R 1785,66
Lime	R 152,01	R 152,01	R 152,01	R 152,01	R 152,01
Fuel	R 904,14	R 815,70	R 776,02	R 787,87	R 748,44
Reparation	R 567,83	R 567,83	R 552,96	R 555,96	R 500,81
Herbicide	R 1086,49	R 833,59	R 1300,58	R 849,33	R 1071,88
Pest control	R 1190,28	R 1091,11	R 1107,11	R 988,48	R 917,14
Input insurance	R -	R -	R -	R -	R -
Grain hedging	R 419,95	R -	R -	R -	R -
Contract Harvesting	R 65,00	R 65,00	R 65,00	R 65,00	R 65,00
Harvest insurance	R 72,98	R 54,20	R 62,53	R 56,63	R 31,81
Aerial spray	R -	R -	R 120,00	R -	R -
Casual labour	R 20,00	R 20,00	R 20,00	R 15,00	R 20,00
Drying cost	R -	R -	R 16,80	R -	R -
Packaging and packaging material	R -	R -	R -	R -	R -
Interest on production R/ha	R -	R -	R -	R -	R -
TOTAL VARIABLE EXPENDITURE (R/ha)	R 10 593,08	R 9299,59	R 10 802,78	R 8106,99	R 6841,84
TOTAL FIXED COST (R/ha)	R 3273,91	R 2964,08	R 2855,74	R 2865,34	R 2654,87
TOTAL COST (R/ha)	R 13 866,99	R 12 263,67	R 13 658,52	R 10 972,33	R 9496,71
3) GROSS MARGIN (R/ha)	5292	3006	2791	4203	74
4) GROSS MARGIN (R/ton)	R1764	R1002	R1744	R1681	R53
5) NETT MARGIN (R/ha)	R2018	R42	-R65	R1338	-R2581
6) NETT MARGIN (R/ton)	R673	R14	-R41	R535	-R1843

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	Wheat	Barley	Canola	Oats	Lupins
SAFEX: Estimated Price	R 6175,00	R 4940,00	R 8500,00	R 4940,00	R 4940,00
Estimated (ton/ha)	3,00	3,00	1,60	2,50	1,40
1) INCOME					
Net Farm Gate Price (R/ha)	R 5295,00	R 4102,00	R 8496,00	R 4924,00	R 4940,00
Net Farm Gate Price (R/ton)	R 1765,00	R 1367,33	R 5310,00	R 1969,60	R 3528,57
2) EXPENDITURES					
Total variable cost (R/ha)	R 10 593,08	R 9 299,59	R 10 802,78	R 8106,99	R 6841,84
Total variable cost (R/ton)	R 3531,03	R 3099,86	R 6751,74	R 3242,80	R 4887,03
Total variable & fixed expenditure (R/ha)	R 13866,99	R 12263,67	R 13658,52	R 10972,33	R 9496,71
Total variable & fixed expenditure (R/ton)	R 4622,33	R 4087,89	R 8536,57	R 4388,93	R 6783,36
3) MARGIN					
Gross margin (R/ha)	R 5291,92	R 3006,41	R 2790,82	R 4203,01	R 74,16
Gross margin (R/ton)	R 1763,97	R 1002,14	R 1744,26	R 1681,20	R 52,97
Nett margin (R/ha)	R 2018,01	R 42,33	R -64,92	R 1337,67	R -2580,71
Net margin (R/ton)	R 672,67	R 14,11	R -40,57	R 535,07	R -1843,36
BREAK-EVEN & PROFITABILITY (ONLY variable cost)					
Break-even yields (t/ha)	2,00	2,27	1,27	1,65	1,38
Break-even Safex price (t/ha)	4411,03	3937,86	6755,74	3258,80	4887,03
BREAK-EVEN & PROFITABILITY (variable & fixed cost)					
Break-even yields (t/ha)	2,62	2,99	1,61	2,23	1,92
Break-even Safex price (t/ha)	5502,33	4925,89	8540,57	4404,93	6783,36
Profitability (%)	15%	0%	-0%	12%	-27%



59. SUGARCANE: Dryland Cane: Burnt

Income And Expenditure Budget For Sugarcane: Dryland Cane: Burnt: 9/10/2025						
Ratoon Management Costs: Dryland Cane: Burnt: Early Harvest						
PRODUCT		CANE	RV	%	RV PRICE	
YIELD POTENTIAL	TONS/HA	50,00			7665,00	
PRODUCTION	TONNAGES	3050	320,59	10,51%		
AREA	UNDER CANE (HA)	61				
	HARVESTED (HA)	40		65%		
YIELD	TONS PER HA UNDER CANE	50	5,26			
	TONS PER HA HARVESTED	77	8,09			
GROSS INCOME:		PER HA	PER TON			
Sugar Cane	10,51%	40 283,41	805,67			
Operation	Cost Components				Cost /Ha	Cost /Ha
List Items		Units		Units		
Field management						R2918,54
Spread tops and clean up	10	Mandays/ha	R259,11	/Manday	R2591,10	
Verge						
Tractor & Slasher	0,25	hours/ha	R360,00	/hr 4 times	R327,44	
Fertilizer						
5-1-5 (46)	650	Kg/ha	R12 602,91	/ton	R8191,89	
Topdress I	0,56	Hrs/ha	R465,00	/hour	R260,40	
Labour - conductor	8	Manday/ha	R259,11	/manday	R2072,88	
Weed Control³						
Pre-Emergent						R10 719,76
Falcon Gold	7	litres/ha	R265,00	/litre	R1855,00	
Ametryn 500g/litre	5	litres/ha	R122,58	/litre	R612,90	
Tractor & Boom Sprayer I	0,62	hours/ha	R252,23	/hour	R156,38	
Labour - conductor	3	Manday/ha	R259,11	/manday	R777,33	
Post-Emergent						
Ametryn 500g/litre	4,5	litres/ha	R122,58	/litre	R551,61	
MCPA	3,5	litres/ha	R75,25	/litre	R263,38	
Summit Super	0,5	litres/ha	R69,49	/litre	R34,75	
Tractor & Boom Sprayer	2,56	hours/ha	R300,00	/hour	R768,00	
Labour - conductor	9	Manday/ha	R259,11	/manday	R2331,99	
Hand-hoeing	13	Manday/ha	R259,11	/manday	R3368,43	
Sundries & ContingencieS						R1330,03
Total Ratoon Cost						
GROSS MARGIN ABOVE TOTAL RATOON COSTS						14 789,90



Recoverable Value %	12%
Price/ ton(R)	7665,00
RV Price/ton	928,23
Yield per ha	50,00
Quantity (ton/ha)	3050,00
RV TONNAGES MOLASES	369,36
Hectare under Cane	61,00
Gross income (R/ha)	46 411,58
Total expenditure (R/ha)	R25 493,50
Gross margin (R/ha)	20 918,07

SENSITIVITY ANALYSIS					
YIELD (ton/ha)	PRICE (R/ton)				
YIELD CHANGE AT 10% INCREMENTS	LESS 10%	LESS 5%	ACTUAL	ADD 5 %	ADD 10%
R20 918,07	835,41	881,82	928,23	974,64	1021,05
295,48	R221 356	R235 070	R248 784	R262 498	R276 212
332,42	R252 213	R267 641	R283 069	R298 497	R313 925
369,36	R283 069	R300 211	R317 353	R334 496	R351 638
406,29	R313 925	R332 782	R351 638	R370 495	R389 351
443,23	R344 781	R365 352	R385 923	R406 494	R427 064
BREAKEVEN YIELD (ton/ha)	30,5	28,9	27,5	26,2	25,0
		-	-	-	

60. SUGARCANE: Irrigated Cane

Ratoon Management Costs: Irrigated Cane: Burnt: Harvest						
PRODUCT		CANE	RV	%	RV PRICE	
YIELD POTENTIAL/HA	TONS/HA	100,00			7Ê665,00	
PRODUCTION	TONNAGES	16677	1919,69	11,51%		
AREA	UNDER CANE (HA)	167				
	HARVESTED (HA)	108		65%		
YIELD	TONS PER HA UNDER CANE	100	11,51			
	TONS PER HA HARVESTED	154	17,71			
GROSS INCOME:		PER HA	PER TON			
Sugar Cane	11,51%	88Ê231,82	882,32			
Operation	Cost Components				Cost /Ha	Cost /Ha
List Items		Units		Units		
Field management						R27Ê536,98
Spread tops and clean up	5	Mandays/ha	R259,11	/Manday	R1Ê295,55	
Verge						
Tractor & Slasher	0,25	hours/ha	R360,00	/hr 4 times	R327,44	
Irrigation						
Irrigation labour	7	Mandays/ha	R259,11	/Manday	R1Ê813,77	
Irrigation maintenance	5	Hrs/ha	R133,31	/hr 5 times	R666,54	
Electricity costs	6993,6	kVW-hour	R2,55	UNIT	R17Ê833,68	
Water costs	10000	m3	R0,56	UNIT	R5Ê600,00	
Fertilizer						R12Ê506,33
5-1-5 (46)	720	Kg/ha	R15Ê700,00	/ton	R11Ê304,00	
Topdress I	0,56	Hrs/ha	R296,24	/hour	R165,89	
Labour - conductor	4	Manday/ha	R259,11	/manday	R1Ê036,44	
Weed Control3						
Pre-Emergent						R5Ê709,33
Falcon Gold	3	litres/ha	R265,00	/litre	R795,00	
Ametryn 500g/litre	5	litres/ha	R122,58	/litre	R612,90	
Tractor & Boom Sprayer I	0,62	hours/ha	R252,23	/hour	R156,38	
Labour - conductor	3	Manday/ha	R259,11	/manday	R777,33	
Post-Emergent						
Ametryn 500g/litre	4,5	litres/ha	R122,58	/litre	R551,61	
MCPA	3,5	litres/ha	R75,25	/litre	R263,38	
Summit Super	0,5	litres/ha	R69,49	/litre	R34,75	
Tractor & Boom Sprayer	0,62	hours/ha	R300,00	/hour	R186,00	
Labour - conductor	3	Manday/ha	R259,11	/manday	R777,33	
Hand-hoeing	6	Manday/ha	R259,11	/manday	R1Ê554,66	
Sundries & ContingencieS						R1Ê330,03
Total Ratoon Cost						R47Ê082,68
GROSS MARGIN ABOVE TOTAL RATOON COSTS						41Ê149,14

Recoverable Value %	12%
Price/ ton(R)	7665,00
RV Price/ton	928,23
Yield per ha	100,00
Quantity (ton/ha)	16677,00
RV TONNAGES MOLASES	2019,58
Hectare under Cane	166,77
Gross income (R/ha)	92823,15
Total expenditure (R/ha)	R47 082,68
Gross margin (R/ha)	45 740,47

SENSITIVITY ANALYSIS					
YIELD (ton/ha)	PRICE (R/ton)				
YIELD CHANGE AT 10% INCREMENTS	LESS 10%	LESS 5%	ACTUAL	ADD 5 %	ADD 10%
R45 740,47	835,41	881,82	928,23	974,64	1021,05
1615,67	R1302 660	R1377 645	R1452 631	R1527 617	R1602 602
1817,63	R1471 377	R1555 736	R1640 095	R1724 454	R1808 813
2019,58	R1640 095	R1733 827	R1827 559	R1921 292	R2015 024
2221,54	R1808 813	R1911 918	R2015 024	R2118 129	R2221 234
2423,50	R1977 531	R2090 009	R2202 488	R2314 966	R2427 445
BREAKEVEN YIELD (ton/ha)	56,4	53,4	51	48	46





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